



University of Nevada
Cooperative Extension

HUMBOLDT COUNTY 4-H PROJECT SHEET BEEF



20 ____

Name: _____ Age: _____ Years in Project: _____

Name of Club: _____

Date Started: _____ Date Ended: _____

Number of Meetings Held: _____ Number of Meetings Attended: _____

Office Held (if any) _____

Requirements:

All sections must be filled out. If a section does not apply to your project, mark with an N/A and state why.

Income section and Financial Summary **MUST** be completed. Sale Commission is 8%.

4-H members' completed record books/project sheets must be turned into the Extension Office by October 15 of the year of the show. If the record book/project sheet for the animal species shown in the fair is turned in between October 16 and December 31, a late penalty of ten percent (10%) will be applied to your next market project sale price, excluding add-ons. The penalty will go into the scholarship fund. After December 31, you will not be allowed to participate in the following year's show and sale. Youth have a right to appeal this decision with final decision left to the Show and Sale Committee.

By signing below, I (we) certify that the member has completed this project.

Leader's Signature: _____

Member's Signature: _____

Parent's Signature: _____

1. Statement of goals and objectives for the year. What do you plan to do?

2. Source of animals - How the member will acquire the project or if owned previously:

3. Feeding program - What kinds of feed and amounts planned:

4. Other practices to be followed - Breeding program, housing, and management:

5. Financial arrangements - I plan to pay for my animal's feed, hired labor and supplies in the following manner: (Write a short statement explaining the source of money for the project. Include interest rate to be used if loan is taken out.)

6. Do you plan to market any animals from this project?

Yes ____ No ____

If yes, tell what you plan to sell and how and where you plan to market these animals.

If it applies to your project, tell expected market weights and grades.

INVENTORY

Inventory at the start and at the close of the project is a necessary part of the livestock record. The starting inventory is simply a listing of all things, which are on hand at the start of the project (animals and equipment), together with their value. The closing inventory serves the same purpose - a listing of items on hand at the close of the project together with their value. Inventory items bought after the project starts will be entered as expenses to the project and in the closing inventory. Beginning inventory values are either: (1) the amount paid or (2) in those cases where stock or feed was not purchased but was already on hand - the estimated market value of breeding projects. The closing inventory value is the estimated market value. The closing inventory for the year just completed should be the same as the beginning inventory for the new year. Last year's closing inventory information may be transferred to the new record book and used as this year's beginning inventory. Market animals that are sold show under beginning inventory only. Ending sale value goes under income.

Animal Inventory (Animals on hand before project starts)

Kind	Names or Description	A. Beginning Value		B. Ending Value
Total				

Equipment Inventory

Item	Quantity	A. Beginning Value		B. Ending Value
Total				

Feed Inventory

Item	Quantity	A. Beginning Value		B. Ending Value
Total				
TOTAL INVENTORY (Animal, Equipment, Feed columns)				

** SPECIAL NOTE: Any items purchased during the project year and recorded here that are still owned at the end of the project should be recorded as a value under ending inventory.

MONTHLY JOURNAL

Monthly Report for the month _____
of _____
Days in month _____

NOTE: If your feed was provided by someone besides yourself, you must still have a price for that feed. (Nothing is free.)

Ration Sheet:

	Kind of Feed	Pounds Fed Daily	Total Pounds Feed Used Monthly	Cost Per Pound	Total Cost for Month
Concentrates:					
Grain					
Supplement					
Other					
Roughages:					
Hay					
Straw					

Diary for the Month:

1. Enter such things as weather, insects, weight, condition, and how animal is responding to care.

2. What I have learned from my project this month.

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INCOME

Record all income from your project: include premiums, cash awards, livestock or products sold. Include the value of products or animals used for home use.

Date	Animal or Item Sold	Weight	Price/lb. or Item	Total Price	Less Sale Commission	Net Price Received
G. TOTAL INCOME FROM THIS PROJECT*						

*Record on Line 7 of Financial Summary - Page 9.

YOUR PERSONAL DEVELOPMENT THROUGH THIS PROJECT.

1. Describe any goals you set in this project and how you achieved them.

2. Describe some decisions you had to make and how they turned out.

3. Describe any special problems you encountered and solutions.

4. Describe how you accepted responsibility in this project.

FINANCIAL SUMMARY

EXPENSE

1. Beginning Inventory (Page 2, Column A)	
2. Feed Expense (Page 3, Column C)	
3. Veterinary Expense (Page 3, Column D)	
4. Animals Purchased (Page 3, Column E)	
5. Miscellaneous Expenses (Page 3, Column F)	
6. TOTAL EXPENSES (add Lines 1 through 5)	

INCOME

7. Project Income (Page 8, Item G)	
8. Ending Inventory (Page 2, Column B)	
9. TOTAL INCOME (add Lines 7 and 8)	

PROFIT OR LOSS OF PROJECT

10. Total Income (Line 9 above)	
11. Total Expense (Line 6 above)	
Fill in Line 12 or Line 13 as directed	
12. If Line 10 is greater than Line 11 then: NET PROFIT (Line 10 minus Line 11)	
13. If Line 11 is greater than Line 10 then: NET LOSS (Line 11 minus Line 10)	