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FISCAL STRUCTURES AND TRENDS FOR COLORADO RIVER COMMUNITIES INCLUDING:

**Laughlin, NV
Bullhead City, AZ**

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Acknowledgments

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Introduction

Local governments are challenged with providing necessary services needed by a community. These services range from education and community programs to infrastructure such as water and sewer. How a community pays for these necessary services is often through local, state, and federal taxes and fees. As a community changes, local governments have to ensure that the appropriate levels of services are being provided, with the amount of available resources. Local governments must understand their current fiscal position to assist in planning their future needs and resources.

This report presents an overview of Laughlin and Bullhead City fiscal structures. Sources of revenue and historical trend data are presented for each community with the purpose to assess its current condition and identify any emerging needs or problems. It is important that local government understand the relationships between local economic activity and local government revenues. This information can be useful when evaluating the economic and fiscal impacts of various policy issues that may be considered by the community.

The primary purpose of this publication is to provide the communities in the region with an understanding of the most current fiscal structures and trends for Laughlin, Nevada, and Bullhead City, Arizona.

Methodology

Throughout this report, revenue streams are presented in both nominal and real dollars. Nominal dollars are the actual, or current, dollars reported for a given year without adjustments for inflation. Real dollars are the dollars after adjusting for inflation. Real dollars are appropriate for making comparisons between different years. All revenue streams reported in real dollars represent year 2000 dollars.

For this study, all data collected is the best available data at the time of the analysis. The sources for all data are listed under each table. GDP implicit price deflators are from the Survey of Current Business, Bureau of Economic Analysis, October 2005 issue.

Results

Basic trend analysis was performed on all revenue sources. Tables, figures, and summary findings are presented for each revenue source. Results are presented in the following pages.

General Comments and Conclusions

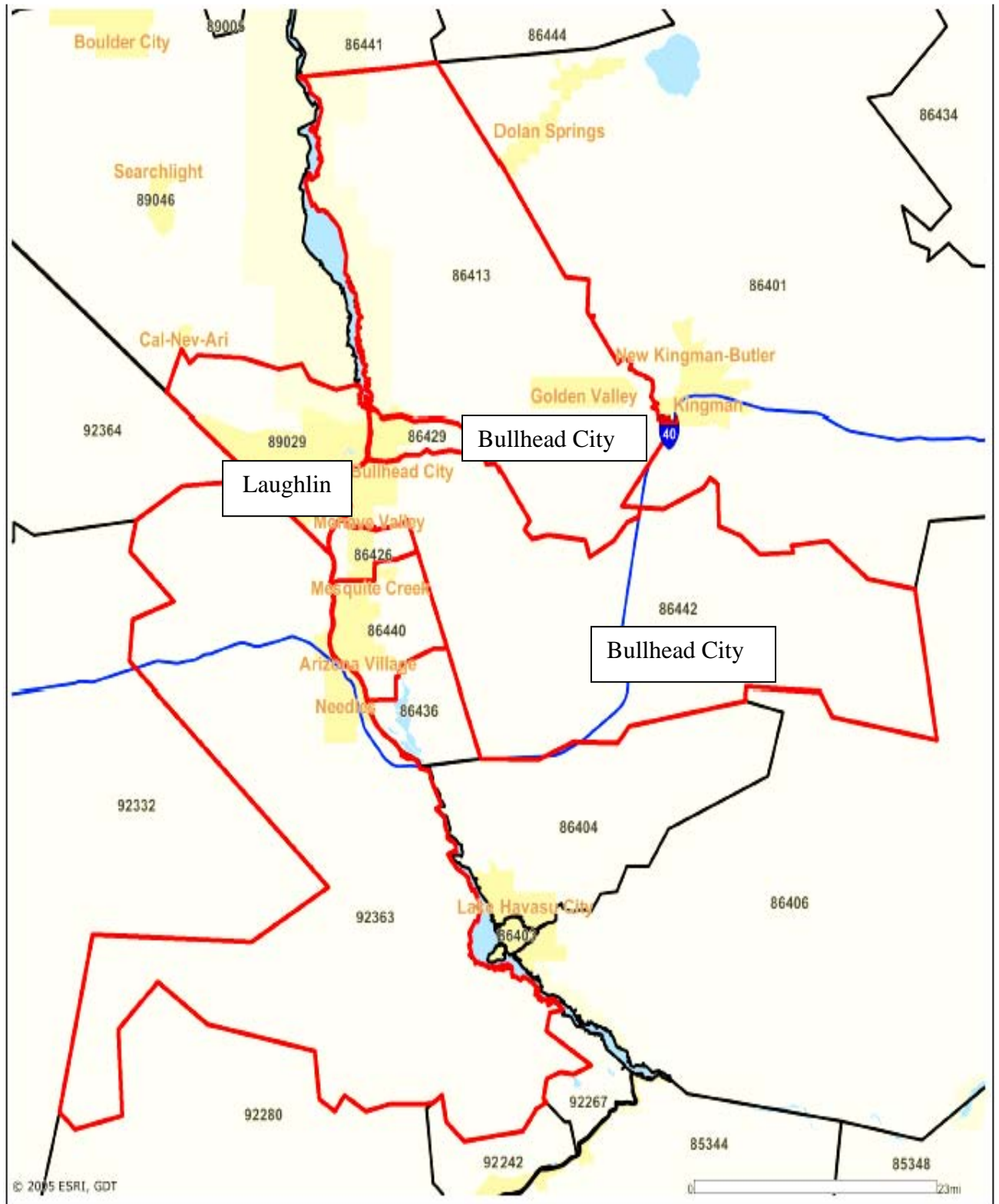
Laughlin, Nevada is an unincorporated town located in Clark County, Nevada, and receives revenue from the county to account for the operations of the town. Financing is provided primarily from Ad Valorem taxes, consolidated taxes, and gaming licenses as these revenues account for 100% of total revenue. Expenditures in Laughlin, Nevada, are for salaries and wages, employee benefits, and services and supplies for both general government administrative services and fire public safety.

In fiscal year 2004 real total revenue, adjusted for inflation, was \$8,709,699; this is a decrease of 8.7% or \$834,923 from fiscal year 1999. This decrease in real total revenue is attributed mainly to the decrease in Ad Valorem taxes due to decreases in assessed valuations.

Bullhead City, Arizona, is an incorporated city located in Mohave County, Arizona. The general fund is the major operating fund of the city government and it accounts for the vast majority of city operations. Major revenues are local sales tax and state and county shared intergovernmental revenue, as these revenue sources account for 72.5% of total revenue. The general fund is considered unrestricted, and can be used for any governmental purpose.

In fiscal year 2003 real total revenue, adjusted for inflation, was \$31,268,556; this is an increase of 41.9% or \$9,227,152 from fiscal year 1998. This increase in real total revenue is attributed mainly to increases in intergovernmental revenue, special assessments, local sales tax, and charges for services. As Bullhead City has grown, so has the total revenue for the city.

Figure 1. Regional Map by Zip Code (outline in red)



LAUGHLIN, NEVADA FISCAL TRENDS

Laughlin, Nevada

Laughlin, Nevada, is an unincorporated town located in Clark County, Nevada. It has a town manager and a five-member Town Advisory Board appointed by the Clark County Commissioners. Laughlin, Nevada, is one of the largest gaming centers in Nevada and is located just 90 miles south of Las Vegas, Nevada. It has earned a reputation as a gaming and water recreation destination.

Clark County accounts for all unincorporated towns through special revenue funds. Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Laughlin, Nevada, receives revenue from the county to account for the operations of the town. Financing is provided primarily from Ad Valorem taxes, consolidated taxes, and gaming licenses. Expenditures in Laughlin, Nevada, are for salaries and wages, employee benefits, and services and supplies for both general government administrative services and fire public safety.

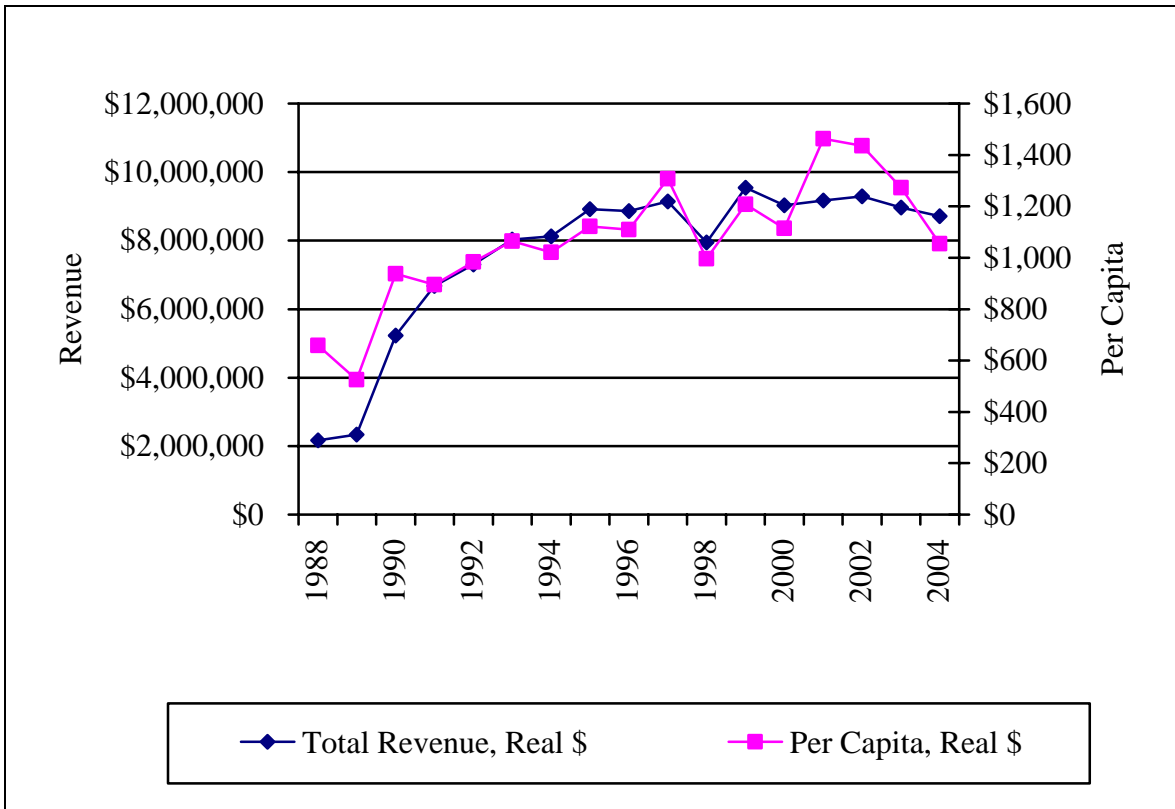
Laughlin, Nevada, has six major revenue funds in fiscal year 2004. The revenue sources for the town of Laughlin, Nevada, are Ad Valorem taxes, gaming license fees, consolidated tax revenue, charges for services: other revenue, interest revenue, and other revenue. The overall performance of each of these revenue funds is important to the town of Laughlin, Nevada.

In fiscal year 2004 real total revenue, adjusted for inflation, was \$8,709,699; this is a decrease of 8.7% or \$834,923 from fiscal year 1999. This decrease in real total revenue is attributed mainly to the decrease in Ad Valorem taxes due to decreases in assessed valuations.

Total Local Government Revenue

Total revenue for Laughlin, Nevada, includes Ad Valorem taxes, gaming license fees, consolidated tax revenue, charges for services: other revenue, interest revenue, and other revenue.

Figure 1. Town of Laughlin Total Local Government Revenue and Per Capita Trends, 1988 through 2004.



Summary:

- + In fiscal year 2004, real total revenue, adjusted for inflation, was \$8,709,699; this is a decrease of 8.7% or \$834,923 from fiscal year 1999. This decrease in real total revenue is attributed mainly to the decrease in Ad Valorem taxes due to decreases in assessed valuations.
- + Real total revenue, adjusted for inflation, decreased 2.8% or \$254,427 from fiscal year 2003.
- + Per capita real total revenue, adjusted for inflation, decreased 12.7% or \$153 from fiscal year 1999.

Table 1. Town of Laughlin Total Local Government Revenue and Per Capita Trends, 1988 through 2004.

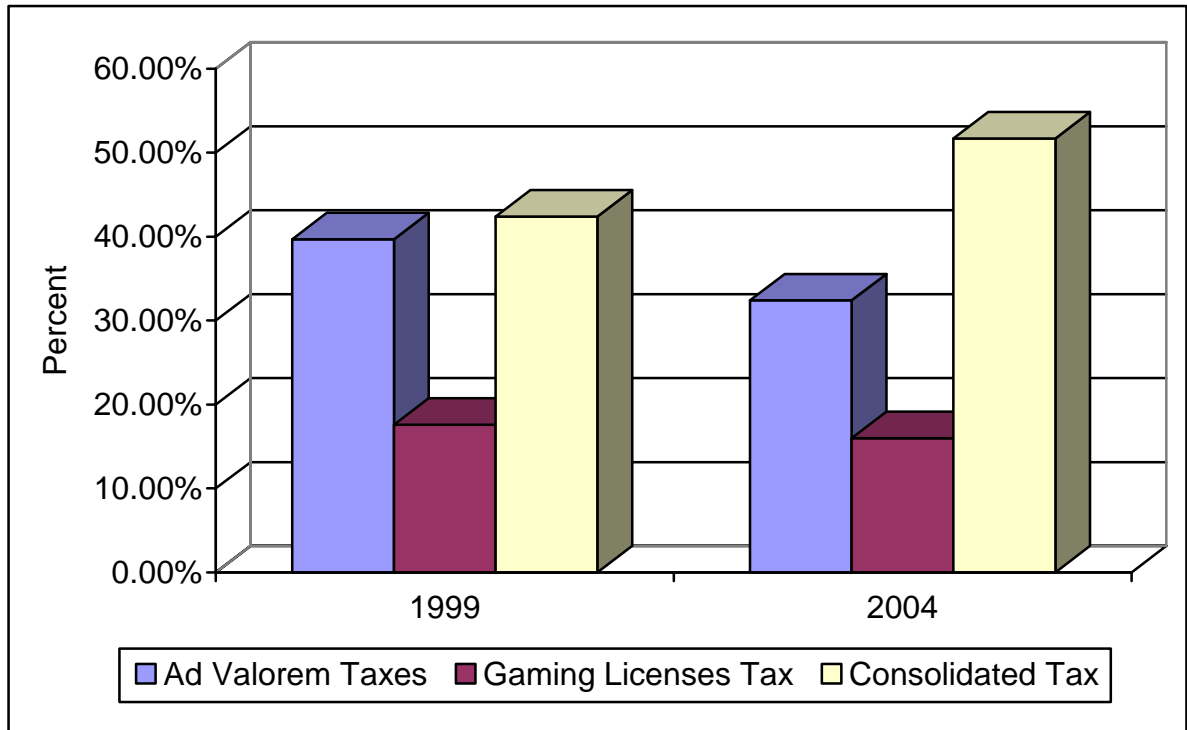
Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Laughlin Population	Per Capita Real \$
1988	\$1,642,197	\$2,169,521	3,291	\$659
1989	\$1,835,106	\$2,336,048	4,437	\$526
1990	\$4,269,937	\$5,233,407	5,577	\$938
1991	\$5,635,076	\$6,673,151	7,454	\$895
1992	\$6,312,389	\$7,307,274	7,429	\$984
1993	\$7,097,984	\$8,031,120	7,550	\$1,064
1994	\$7,329,235	\$8,120,226	7,955	\$1,021
1995	\$8,210,012	\$8,913,656	7,945	\$1,122
1996	\$8,314,713	\$8,859,388	7,988	\$1,109
1997	\$8,722,955	\$9,142,217	6,988	\$1,308
1998	\$7,670,575	\$7,951,089	7,985	\$996
1999	\$9,341,131	\$9,544,622	7,903	\$1,208
2000	\$9,028,043	\$9,028,043	8,100	\$1,115
2001	\$9,391,467	\$9,171,444	6,271	\$1,463
2002	\$9,679,564	\$9,290,568	6,468	\$1,436
2003	\$9,529,314	\$8,964,126	7,041	\$1,273
2004	\$9,502,195	\$8,709,699	8,258	\$1,055

Source: Clark County, Nevada, Comprehensive Annual Financial Reports & Clark County, Nevada, Department of Comprehensive Planning.

Sources of Local Government Revenue

Revenue sources for Laughlin, Nevada in fiscal year 2004 are Ad Valorem taxes, gaming license fees, consolidated tax revenue, charges for services: other revenue, interest revenue, and other revenue.

Figure 2. Town of Laughlin Percent of Total Sources of Local Government Revenue, 1999 and 2004.



Summary:

- ✚ In fiscal year 2004, Laughlin was highly dependent on mainly three sources for revenue: consolidated tax revenue, Ad Valorem tax revenue, and gaming licenses revenue. These three sources accounted for 100% of the total revenue.
- ✚ Between fiscal year 1999 and fiscal year 2004, consolidated tax revenue has increased 9.3% in proportion to Laughlin's total revenue, 42.4% in fiscal year 1999 and 51.7% in fiscal year 2004. This is due to a decrease in total revenue caused by decreases in Ad Valorem taxes revenue received from Clark County.

Table 2. Town of Laughlin Percent of Total Sources of Local Government Revenue, 1999 and 2004.

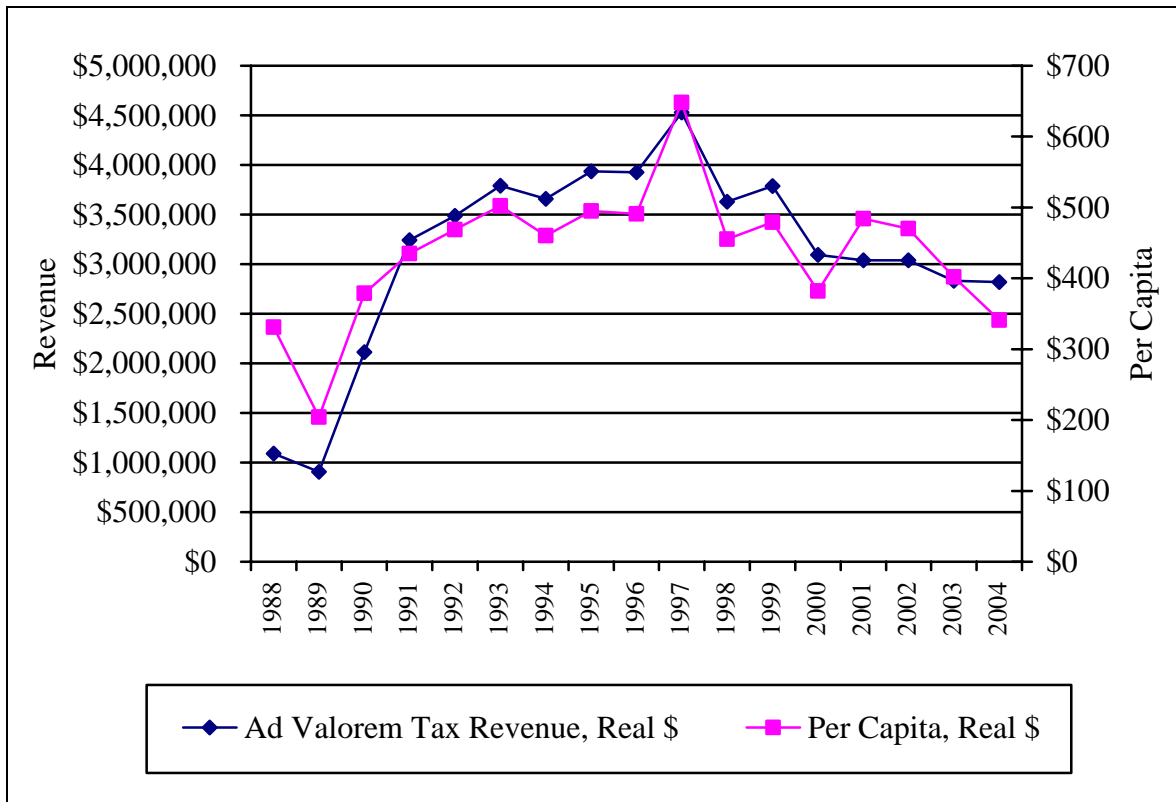
Source	1999 Real \$	Percent of Total	2004 Real \$	Percent of Total
Ad Valorem taxes	\$3,786,050	39.7%	\$2,819,485	32.4%
Gaming Licenses	\$1,676,685	17.6%	\$1,394,321	16.0%
Consolidated tax	\$4,046,921	42.4%	\$4,498,632	51.7%
Charges for services: Other	NA	NA	\$483	0.0%
Interest	\$31,124	0.3%	(\$52,881)	(0.6%)
Other	\$3,843	0.0%	\$49,660	0.6%
Total Revenue	\$9,544,622	100%	\$8,709,699	100%

Source: Clark County, Nevada, Comprehensive Annual Financial Reports.

Ad Valorem Tax Revenue

Ad Valorem taxes or real property taxes are distributed to the Town of Laughlin, Nevada, at the operating tax rate of $[0.8416 \times (\text{total assessed valuations}/100)]$. This is the same operating tax rate for all unincorporated towns located in Clark County, Nevada.

Figure 3. Town of Laughlin Ad Valorem Tax Revenue and Per Capita Trends, 1988 through 2004.



Summary:

- ✚ In fiscal year 2004, real Ad Valorem tax revenue, adjusted for inflation, was \$2,819,485 or 32.4% of Laughlin’s total revenue. This is a decrease of 25.5% or \$966,565 from fiscal year 1999. This is due to decreases in assessed valuations.
- ✚ Since fiscal year 1999, real Ad Valorem tax revenue, adjusted for inflation, decreased 7.3% in proportion to Laughlin total revenue.
- ✚ Real Ad Valorem tax revenue, adjusted for inflation, decreased less than 1% or \$12,460 from fiscal year 2003.
- ✚ Per capita real Ad Valorem tax revenue, adjusted for inflation, decreased 28.8% or \$138 from fiscal year 1999.

Table 3. Town of Laughlin Ad Valorem Tax Revenue and Per Capita Trends, 1988 through 2004.

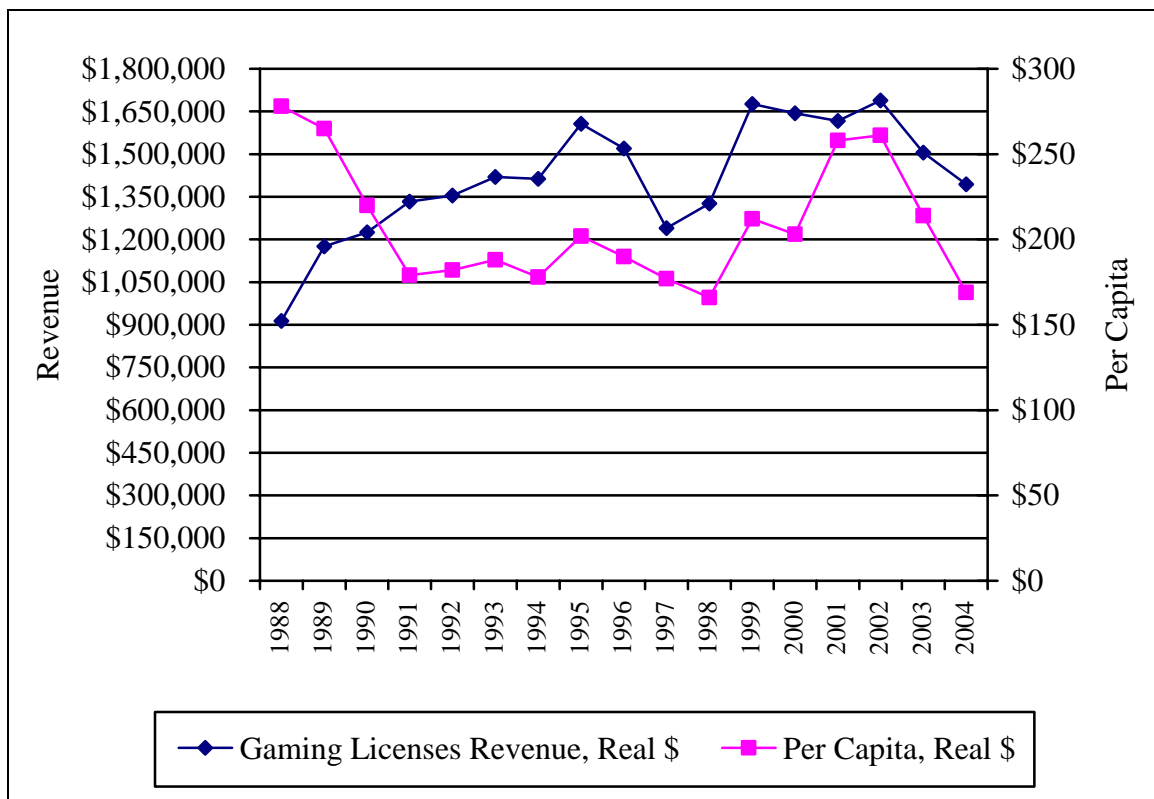
Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Laughlin Population	Per Capita Real \$
1988	\$824,878	\$1,089,753	3,291	\$331
1989	\$711,745	\$906,035	4,437	\$204
1990	\$1,723,572	\$2,112,479	5,577	\$379
1991	\$2,736,593	\$3,240,719	7,454	\$435
1992	\$3,012,777	\$3,487,616	7,429	\$469
1993	\$3,349,645	\$3,790,006	7,550	\$502
1994	\$3,300,693	\$3,656,913	7,955	\$460
1995	\$3,624,625	\$3,935,276	7,945	\$495
1996	\$3,683,518	\$3,924,816	7,988	\$491
1997	\$4,321,893	\$4,529,621	6,988	\$648
1998	\$3,501,305	\$3,629,348	7,985	\$455
1999	\$3,705,331	\$3,786,050	7,903	\$479
2000	\$3,094,290	\$3,094,290	8,100	\$382
2001	\$3,111,009	\$3,038,124	6,271	\$484
2002	\$3,166,704	\$3,039,443	6,468	\$470
2003	\$3,010,499	\$2,831,945	7,041	\$402
2004	\$3,076,030	\$2,819,485	8,258	\$341

Source: Clark County, Nevada, Comprehensive Annual Financial Reports & Clark County, Nevada, Department of Comprehensive Planning.

Gaming Licenses Revenue

Counties, cities, and convention authorities charge various flat rates per machine and per game. County gaming license taxes are distributed to the cities and unincorporated towns in Clark County based on the actual collection within the entity.

Figure 4. Town of Laughlin Gaming Licenses Revenue and Per Capita Trends, 1988 through 2004.



Summary:

- ✚ In fiscal year 2004, real gaming licenses revenue, adjusted for inflation, was \$1,394,321 or 16% of Laughlin's total revenue. This is a decrease of 16.8% or \$282,364 from fiscal year 1999.
- ✚ Since fiscal year 1999, real gaming licenses revenue, adjusted for inflation, decreased 1.6% in proportion to Laughlin total revenue.
- ✚ Real gaming licenses revenue, adjusted for inflation, decreased 7.4% or \$110,796 from fiscal year 2003.
- ✚ Per capita real gaming licenses revenue, adjusted for inflation, decreased 20.3% or \$43 from fiscal year 1999.

Table 4. Town of Laughlin Gaming Licenses Revenue and Per Capita Trends, 1988 through 2004.

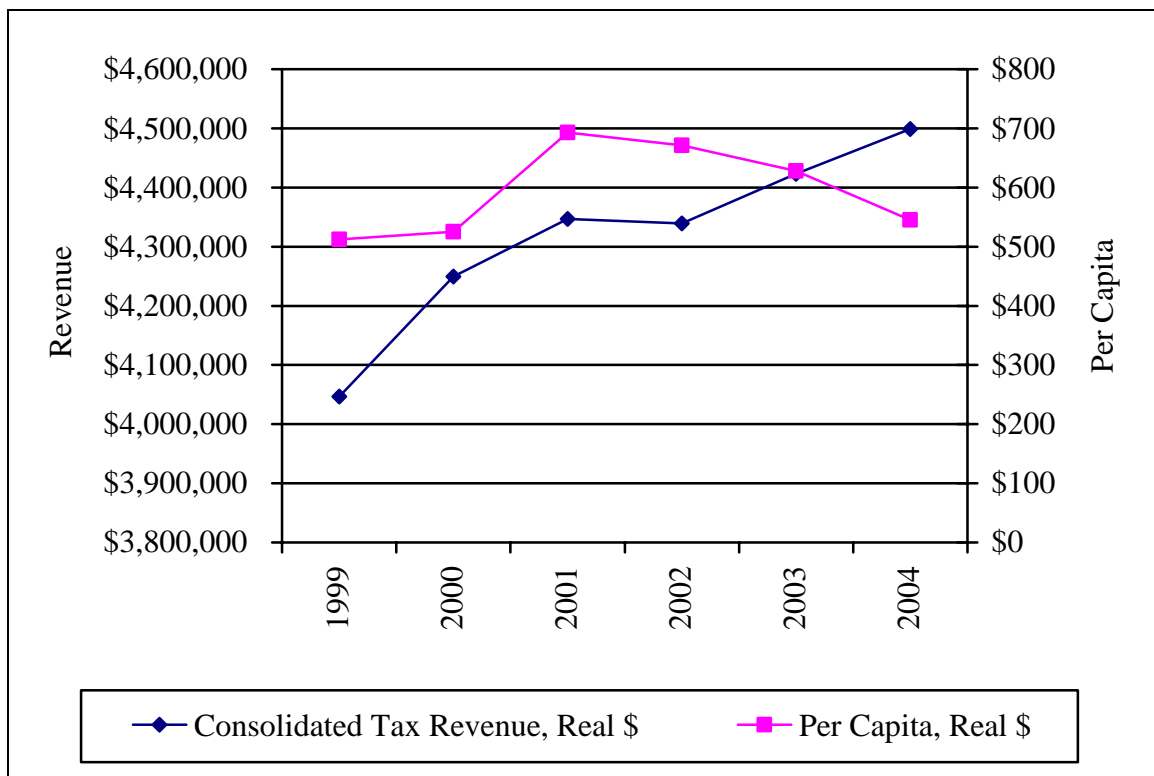
Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Laughlin Population	Per Capita Real \$
1988	\$691,703	\$913,815	3,291	\$278
1989	\$923,516	\$1,175,615	4,437	\$265
1990	\$999,875	\$1,225,487	5,577	\$220
1991	\$1,125,453	\$1,332,780	7,454	\$179
1992	\$1,169,953	\$1,354,347	7,429	\$182
1993	\$1,254,377	\$1,419,284	7,550	\$188
1994	\$1,275,416	\$1,413,062	7,955	\$178
1995	\$1,479,189	\$1,605,964	7,945	\$202
1996	\$1,426,374	\$1,519,812	7,988	\$190
1997	\$1,182,623	\$1,239,465	6,988	\$177
1998	\$1,279,148	\$1,325,927	7,985	\$166
1999	\$1,640,938	\$1,676,685	7,903	\$212
2000	\$1,644,070	\$1,644,070	8,100	\$203
2001	\$1,655,172	\$1,616,395	6,271	\$258
2002	\$1,759,390	\$1,688,685	6,468	\$261
2003	\$1,600,015	\$1,505,117	7,041	\$214
2004	\$1,521,190	\$1,394,321	8,258	\$169

Source: Clark County, Nevada, Comprehensive Annual Financial Reports & Clark County, Nevada, Department of Comprehensive Planning.

Consolidated Tax Revenue

Consolidated tax revenue is state-shared intergovernmental revenue and is distributed to the town of Laughlin, Nevada, from the “local government tax distribution fund.” Distribution within Clark County is by statutory formula. Consolidated tax revenue includes cigarette and other tobacco products excise tax, intoxicating liquor licenses and taxes, governmental services tax basic and supplemental, real property transfer tax, basic city-county relief tax, and the supplemental city-county relief tax. Note: Laughlin began receiving consolidated tax revenue from Clark County in fiscal year 1999.

Figure 5. Town of Laughlin Consolidated Tax Revenue and Per Capita Trends, 1999 through 2004.



Summary:

- ✚ In fiscal year 2004, real consolidated tax revenue, adjusted for inflation, was \$4,498,632 or 51.7% of Laughlin’s total revenue. This is an increase of 11.2% or \$451,711 from fiscal year 1999.
- ✚ Since fiscal year 1999, real consolidated tax revenue, adjusted for inflation, increased 9.3% in proportion to Laughlin total revenue.
- ✚ Real consolidated tax revenue, adjusted for inflation, increased 1.7% or \$75,709 from fiscal year 2003.
- ✚ Per capita real consolidated tax revenue, adjusted for inflation, increased 6.4% or \$33 from fiscal year 1999.

Table 5. Town of Laughlin Consolidated Tax Revenue and Per Capita Trends, 1999 through 2004.

Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Laughlin Population	Per Capita Real \$
1999	\$3,960,641	\$4,046,921	7,903	\$512
2000	\$4,249,681	\$4,249,681	8,100	\$525
2001	\$4,451,224	\$4,346,941	6,271	\$693
2002	\$4,521,129	\$4,339,437	6,468	\$671
2003	\$4,701,788	\$4,422,923	7,041	\$628
2004	\$4,907,962	\$4,498,632	8,258	\$545

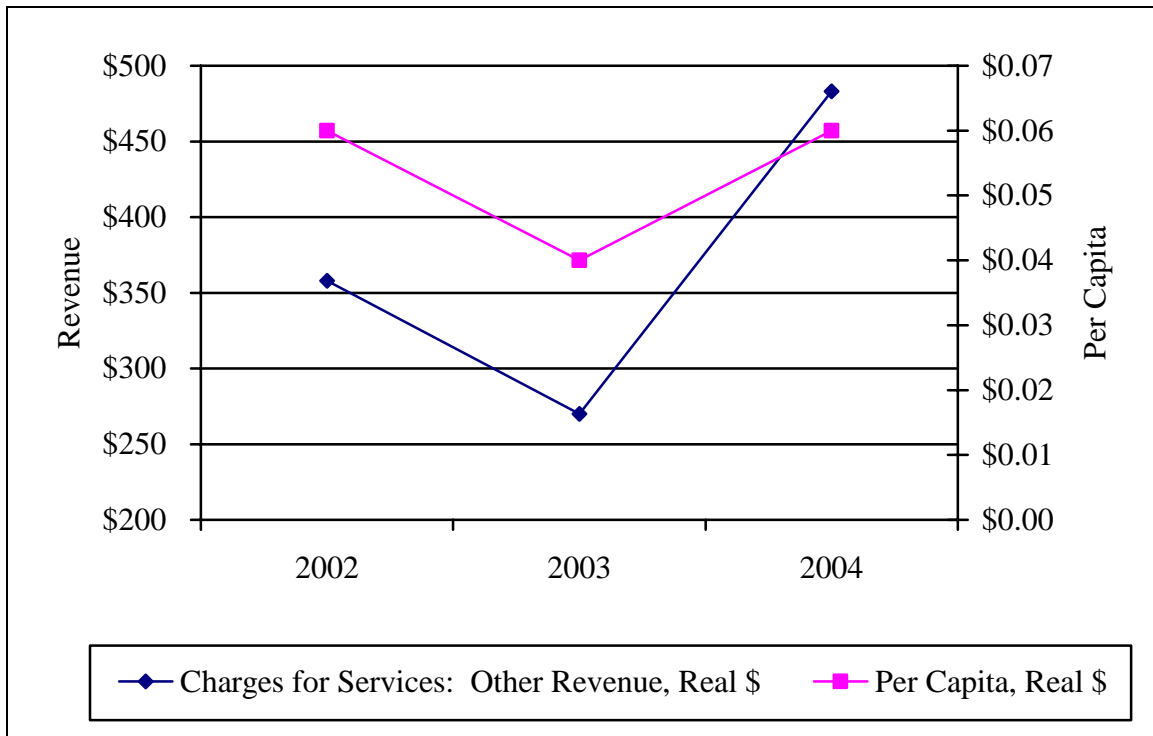
Source: Clark County, Nevada, Comprehensive Annual Financial Reports & Clark County, Nevada, Department of Comprehensive Planning.

Charges for Services: Other Revenue

Charges for services: other revenue is fees collected for general government miscellaneous services in Laughlin, Nevada.

Note: Laughlin began receiving charges for services: other revenue from Clark County in fiscal year 2002.

Figure 6. Town of Laughlin Charges for Services: other Revenue and Per Capita Trends, 2002 through 2004.



Summary:

- In fiscal year 2004, real charges for services: other revenue, adjusted for inflation, was \$483 or nearly 0% of Laughlin's total revenue. This is an increase of 34.9% or \$125 from fiscal year 2002.
- Since fiscal year 2002, real charges for services: other revenue, adjusted for inflation, has remained the same in proportion to Laughlin total revenue. This revenue source has remained insignificant in terms of the small amount of funds; it remains at 0% in proportion to Laughlin total revenue.
- Per capita real charges for services: other revenue, adjusted for inflation, has remained the same from fiscal year 2002. It remains at \$.06 per person.

Table 6. Town of Laughlin Charges for Services: Other Revenue and Per Capita Trends, 2002 through 2004.

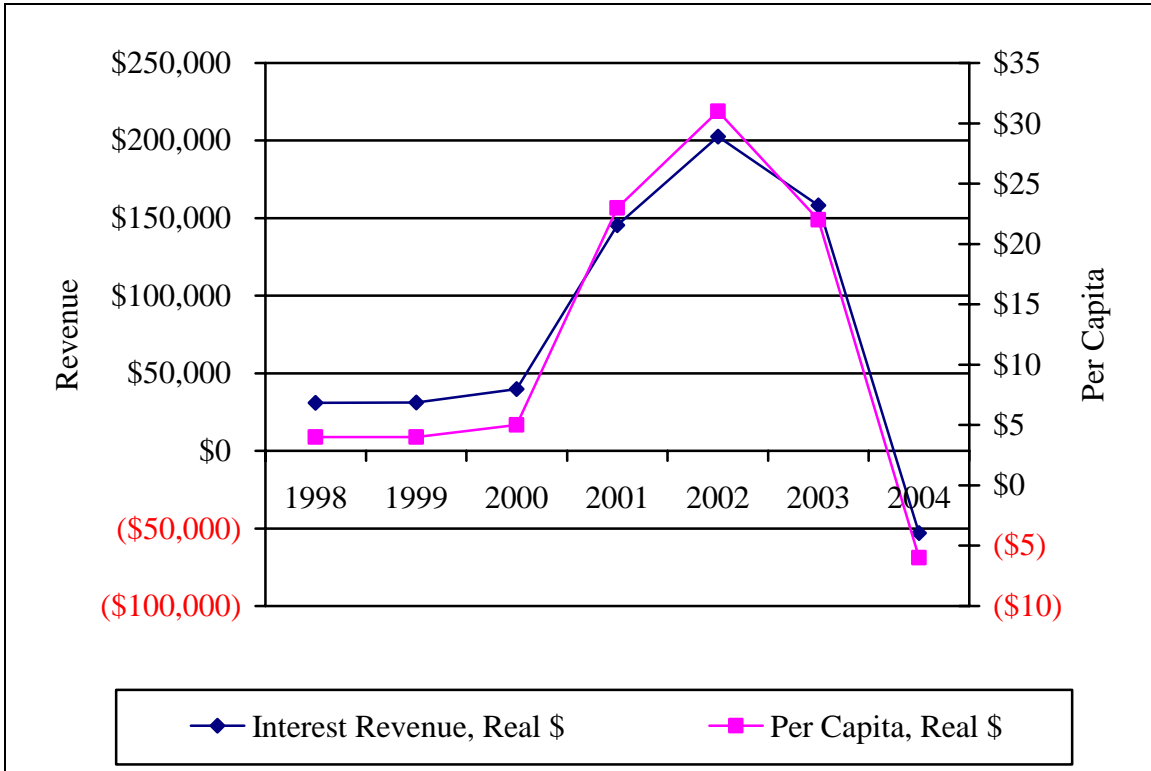
Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Laughlin Population	Per Capita Real \$
2002	\$373	\$358	6,468	\$0.06
2003	\$287	\$270	7,041	\$0.04
2004	\$527	\$483	8,258	\$0.06

Source: Clark County, Nevada Comprehensive Annual Financial Reports & Clark County, Nevada Department of Comprehensive Planning.

Interest Revenue

Interest revenue is interest earnings from held assets. Clark County holds Laughlin total revenue in an interest bearing bank account, and the interest or money that is accrued makes up this revenue source. Note: Laughlin began receiving interest revenue from Clark County in fiscal year 1998.

Figure 7. Town of Laughlin Interest Revenue and Per Capita Trends, 1998 through 2004.



Summary:

- ✚ Real interest revenue, adjusted for inflation, was a negative \$52,881 or a negative .6% of the total revenue for Laughlin in fiscal year 2004. In fiscal year 2004, there was a negative balance in this revenue source because Clark County made an adjustment for prior year's activity in this revenue.
- ✚ In fiscal year 2003, real interest revenue, adjusted for inflation, was \$158,149 or 1.8% of Laughlin's total revenue. This is an increase of 410.5% or \$127,170 from fiscal year 1998.
- ✚ Since fiscal year 1998, real interest revenue, adjusted for inflation, increased 1.4% in proportion to Laughlin total revenue by fiscal year 2003.
- ✚ Real interest revenue, adjusted for inflation, decreased 21.9% or \$44,340 from fiscal year 2002 to fiscal year 2003.
- ✚ Per capita real interest revenue, adjusted for inflation, increased 450% or \$18 from fiscal year 1998 to fiscal year 2003.

Table 7. Town of Laughlin Interest Revenue and Per Capita Trends,
1998 through 2004.

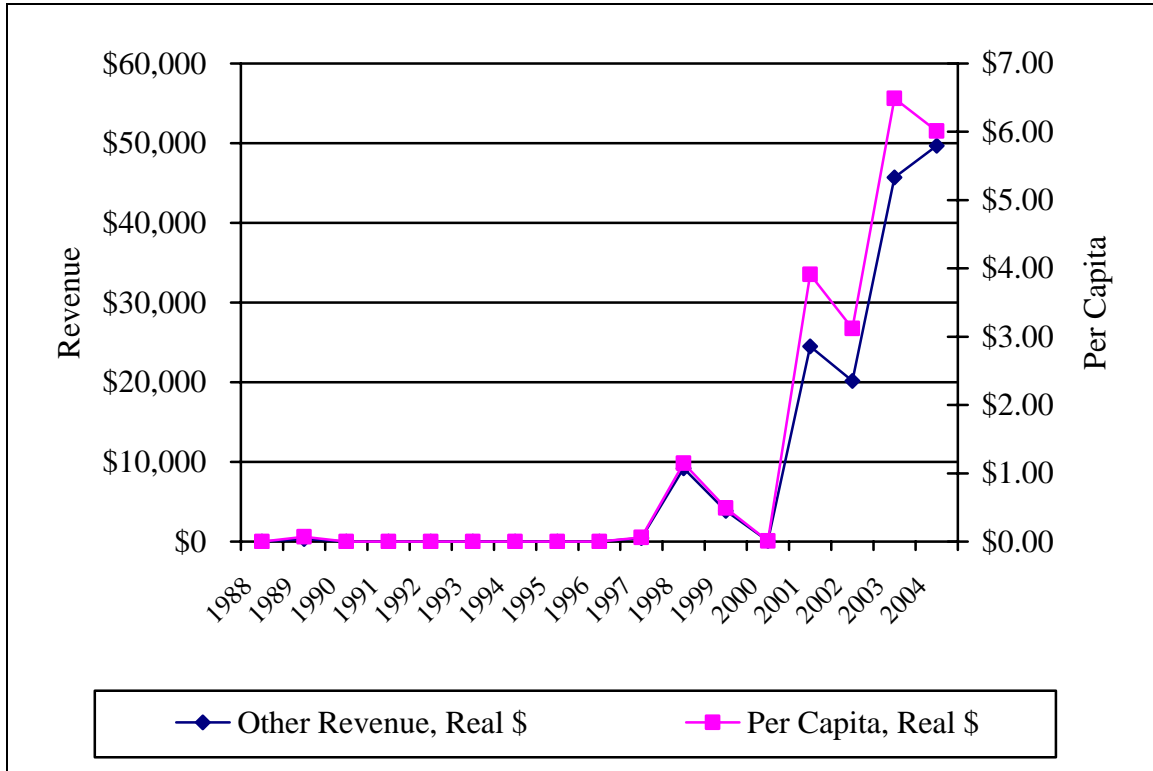
Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Laughlin Population	Per Capita Real \$
1998	\$29,886	\$30,979	7,985	\$4
1999	\$30,460	\$31,124	7,903	\$4
2000	\$39,938	\$39,938	8,100	\$5
2001	\$148,965	\$145,475	6,271	\$23
2002	\$210,967	\$202,489	6,468	\$31
2003	\$168,120	\$158,149	7,041	\$22
2004	(\$57,693)	(\$52,881)	8,258	-\$6

Source: Clark County, Nevada, Comprehensive Annual Financial Reports &
Clark County, Nevada, Department of Comprehensive Planning.

Other Revenue

Other revenue includes miscellaneous revenue sources from Clark County.

Figure 8. Town of Laughlin Other Revenue and Per Capita Trends, 1988 through 2004.



Summary:

- ✚ In fiscal year 2004, real other revenue, adjusted for inflation, was \$49,660 or .6% of Laughlin's total revenue. This is an increase of 1,192.2% or \$45,817 from fiscal year 1999.
- ✚ Since fiscal year 1999, real other revenue, adjusted for inflation, increased .6% in proportion to Laughlin total revenue.
- ✚ Real other revenue, adjusted for inflation, increased 8.6% or \$3,938 from fiscal year 2003.
- ✚ Per capita real other revenue, adjusted for inflation, increased 1,126.5% or \$5.52 from fiscal year 1999.

Table 8. Town of Laughlin Other Revenue and Per Capita Trends,
1988 through 2004.

Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Laughlin Population	Per Capita Real \$
1988	\$0	\$0	3,291	\$0
1989	\$244	\$311	4,437	\$0.07
1990	\$0	\$0	5,577	\$0
1991	\$0	\$0	7,454	\$0
1992	\$0	\$0	7,429	\$0
1993	\$0	\$0	7,550	\$0
1994	\$0	\$0	7,955	\$0
1995	\$0	\$0	7,945	\$0
1996	\$0	\$0	7,988	\$0
1997	\$423	\$443	6,988	\$0.06
1998	\$8,869	\$9,193	7,985	\$1.15
1999	\$3,761	\$3,843	7,903	\$0.49
2000	\$64	\$64	8,100	\$0.01
2001	\$25,097	\$24,509	6,271	\$3.91
2002	\$21,001	\$20,157	6,468	\$3.12
2003	\$48,605	\$45,722	7,041	\$6.49
2004	\$54,179	\$49,660	8,258	\$6.01

Source: Clark County, Nevada, Comprehensive Annual Financial Reports &
Clark County, Nevada, Department of Comprehensive Planning.

BULLHEAD CITY, ARIZONA FISCAL TRENDS

Bullhead City, Arizona

Bullhead City, Arizona, was incorporated August 28, 1984, and is located in Mohave County, Arizona. It has a council/manager form of government and a mayor that is directly elected by its citizens. Bullhead City, Arizona, is among the fastest growing communities in Arizona. The population growth experienced over the past years is directly related to employment opportunities in the gaming industry and increased tourism associated with gaming in Laughlin, Nevada, and water based recreation on the Colorado River.

The financial operations of the city are organized into funds and account groups, each of which is a separate fiscal and accounting entity. Every revenue received or expenditure made by the city is accounted for through one of the funds or account groups. These various funds are grouped into four broad categories and thirteen fund types. The four fund categories are governmental funds, proprietary funds, internal service funds, and fiduciary funds.

Most city functions are financed through governmental funds. There are five types of governmental funds: the General Fund, Special Revenue Fund, Debt Service Fund, Capital Projects Fund, and Expendable Trust Fund.

The General Fund is the major operating fund of the city government and it accounts for the vast majority of city operations. Major revenues are local sales tax, and state and county shared intergovernmental revenue. The General Fund is considered unrestricted, and can be used for any governmental purpose.

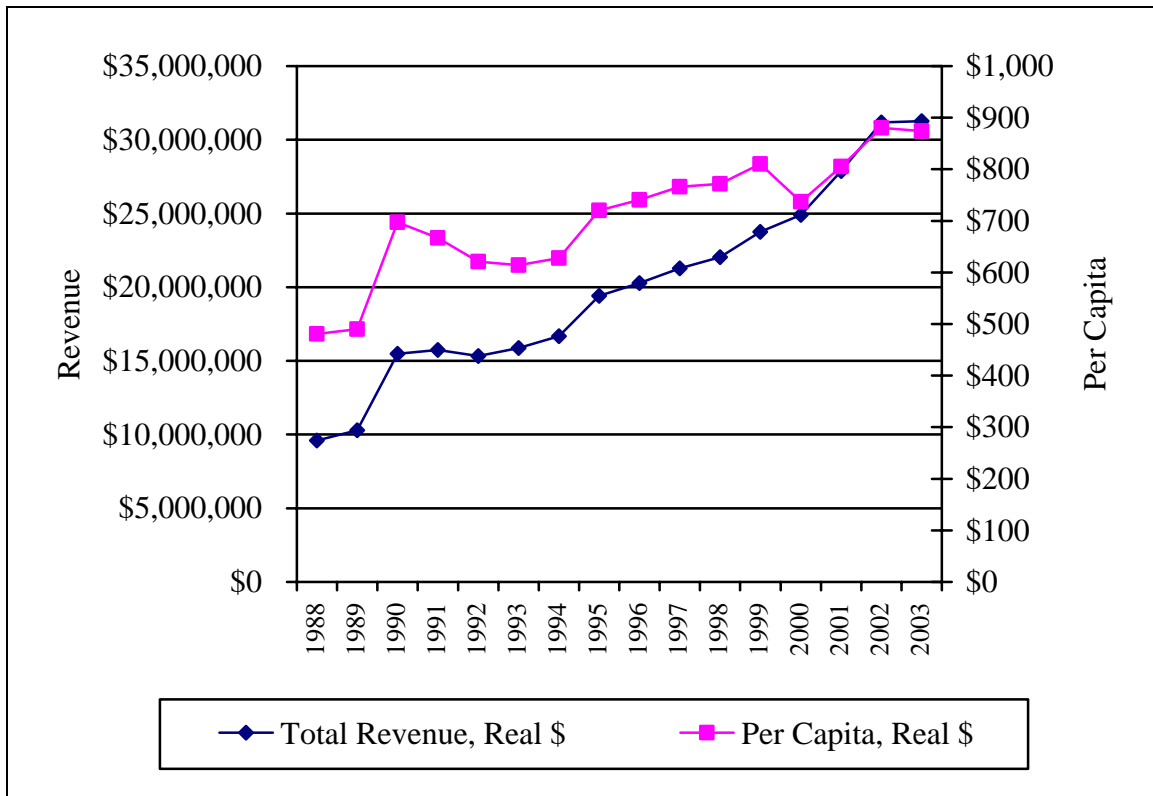
Bullhead City, Arizona, has ten major revenue funds in fiscal year 2003. The revenue sources for Bullhead City, Arizona, are taxes, hotel taxes, intergovernmental, fines and forfeitures, licenses and permits, charges for services, rents and royalties, special assessments, investment income, and other revenue. The overall performance of each of these revenue funds is important to Bullhead City, Arizona.

In fiscal year 2003, real total revenue, adjusted for inflation, was \$31,268,556; this is an increase of 41.9% or \$9,227,152 from fiscal year 1998. This increase in real total revenue is attributed mainly to increases in intergovernmental revenue, special assessments, local sales tax, and charges for services. As Bullhead City has grown, so has the total revenue for the city.

Total Local Government Revenue

Total revenue for Bullhead City, Arizona, includes taxes, hotel taxes, intergovernmental, fines and forfeitures, licenses and permits, charges for services, rents and royalties, special assessments, investment income, and other revenue.

Figure 9. Bullhead City Total Local Government Revenue and Per Capita Trends, 1988 through 2003.



Summary:

- In fiscal year 2003, real total revenue, adjusted for inflation, was \$31,268,556; this is an increase of 41.9% or \$9,227,152 from fiscal year 1998. This increase in real total revenue is attributed mainly to increases in intergovernmental revenue, special assessments, local sales tax, and charges for services. As Bullhead City has grown, so has the total revenue for the city.
- Real total revenue, adjusted for inflation, increased less than 1% or \$92,135 from fiscal year 2002.
- Per capita real total revenue, adjusted for inflation, increased 13.2% or \$102 from fiscal year 1998.

Table 9. Bullhead City Total Local Government Revenue and Per Capita Trends, 1988 through 2003.

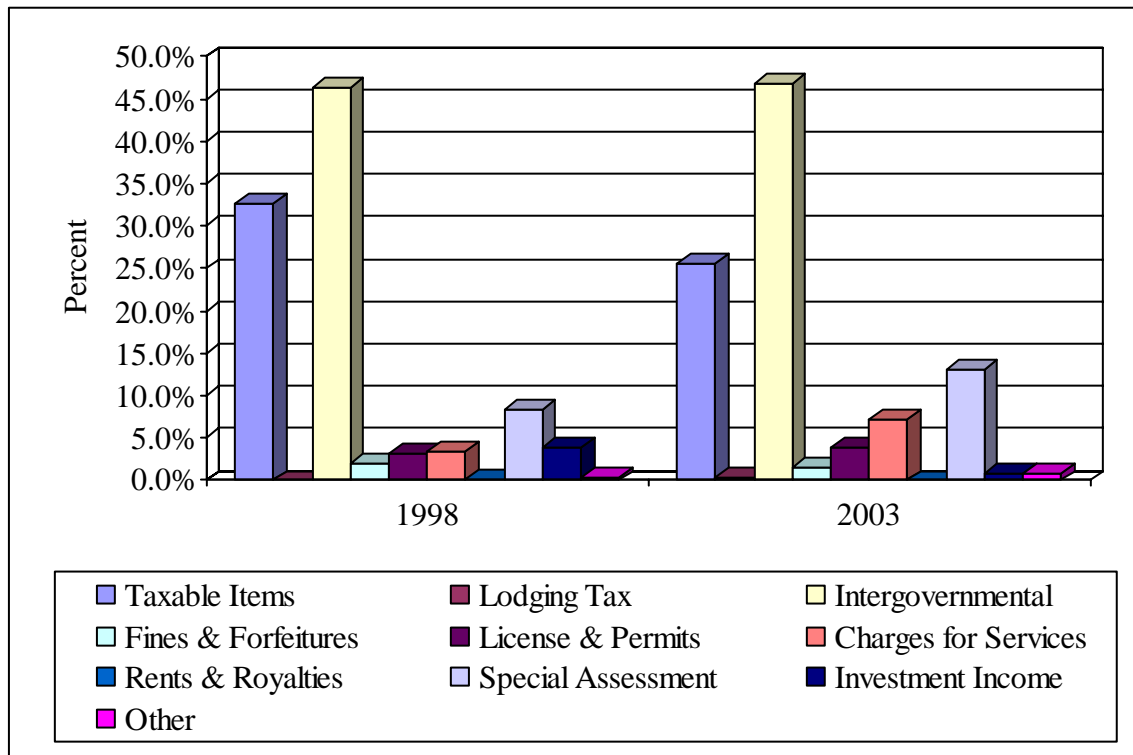
Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Bullhead City Population	Per Capita Real \$
1988	\$7,268,447	\$9,602,408	19,950	\$481
1989	\$8,088,545	\$10,296,534	21,009	\$490
1990	\$12,633,619	\$15,484,274	22,228	\$697
1991	\$13,300,692	\$15,750,902	23,615	\$667
1992	\$13,239,024	\$15,325,605	24,665	\$621
1993	\$14,023,714	\$15,867,340	25,825	\$614
1994	\$15,051,887	\$16,676,328	26,535	\$628
1995	\$17,874,537	\$19,406,485	26,940	\$720
1996	\$19,030,165	\$20,276,782	27,370	\$741
1997	\$20,307,224	\$21,283,275	27,800	\$766
1998	\$21,263,783	\$22,041,404	28,535	\$772
1999	\$23,243,985	\$23,750,342	29,315	\$810
2000	\$24,899,415	\$24,899,415	33,769	\$737
2001	\$28,543,798	\$27,875,075	34,615	\$805
2002	\$32,481,778	\$31,176,421	35,410	\$880
2003	\$33,240,038	\$31,268,556	35,760	\$874

Source: Bullhead City, Arizona, Comprehensive Annual Financial Reports & Arizona Department of Economic Security.

Sources of Local Government Revenue

Revenue sources for Bullhead City, Arizona, in fiscal year 2003 are taxes, hotel taxes, intergovernmental, fines and forfeitures, licenses and permits, charges for services, rents and royalties, special assessments, investment income, and other revenue.

Figure 10. Bullhead City Percent of Total Sources of Local Government Revenue, 1998 and 2003.



Summary:

- In fiscal year 2003, the majority of Bullhead City total revenue was generated through four sources: intergovernmental, taxes, special assessments, and charges for services revenue. These four sources accounted for 92.8% of the total revenue.
- Between fiscal year 1998 and fiscal year 2003, special assessments revenue has increased 4.9% in proportion to Bullhead City's total revenue, 8.3% in fiscal year 1998 and 13.2% in fiscal year 2003. This is due to growth of development in Bullhead City.

Table 10. Bullhead City Percent of Total Sources of Local Government Revenue, 1998 and 2003.

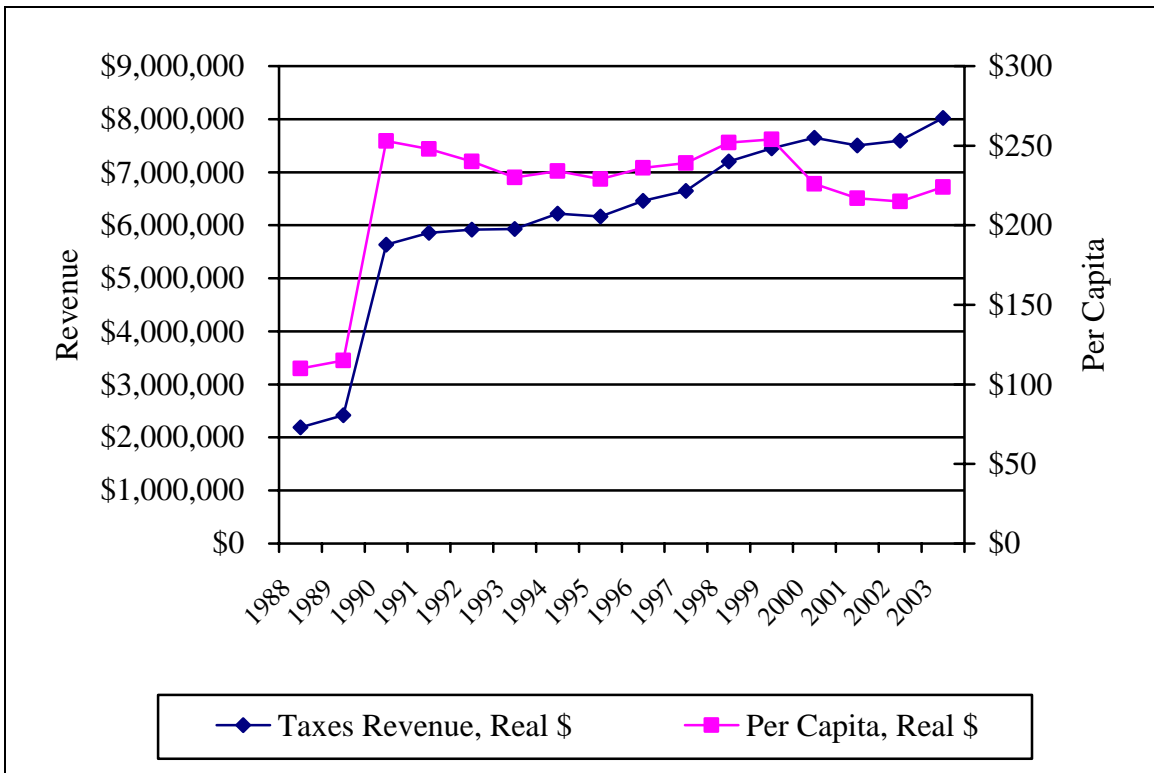
Source	1998 Real \$	Percent of Total	2003 Real \$	Percent of Total
Taxes	\$7,203,850	32.7%	\$8,020,305	25.7%
Hotel Taxes	NA	NA	\$82,971	0.3%
Intergovernmental	\$10,209,654	46.3%	\$14,620,763	46.8%
Fines & Forfeitures	\$432,664	2.0%	\$496,296	1.6%
License & Permits	\$675,211	3.1%	\$1,173,635	3.8%
Charges for Services	\$779,775	3.5%	\$2,228,956	7.1%
Rents & Royalties	\$13,566	0.1%	\$2,078	0.0%
Special Assessments	\$1,828,628	8.3%	\$4,118,025	13.2%
Investment Income	\$830,061	3.8%	\$268,255	0.9%
Other	\$67,995	0.3%	\$257,272	0.8%
Total Revenue	\$22,041,404	100.0%	\$31,268,556	100.0%

Source: Bullhead City, Arizona, Comprehensive Annual Financial Reports.

Taxes Revenue

Taxes revenue is the main local revenue source of Bullhead City, Arizona. The transaction-privilege tax (sales) and use tax are assessed at the rate of 2%. Taxable items include retail sales, contracting, rentals, and other activities.

Figure 11. Bullhead City Taxes Revenue and Per Capita Trends, 1988 through 2003.



Summary:

- ✚ In fiscal year 2003, real taxes revenue, adjusted for inflation, was \$8,020,305 or 25.7% of Bullhead City's total revenue. This is an increase of 11.3% or \$816,455 from fiscal year 1998.
- ✚ Since fiscal year 1998, real taxes revenue, adjusted for inflation, decreased 7% in proportion to Bullhead City total revenue.
- ✚ Real taxes revenue, adjusted for inflation, increased 5.6% or \$424,179 from fiscal year 2002.
- ✚ Per capita real taxes revenue, adjusted for inflation, decreased 11.1% or \$28 from fiscal year 1998.

Table 11. Bullhead City Taxes Revenue and Per Capita Trends,
1988 through 2003.

Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Bullhead City Population	Per Capita Real \$
1988	\$1,655,975	\$2,187,723	19,950	\$110
1989	\$1,900,644	\$2,419,477	21,009	\$115
1990	\$4,596,297	\$5,633,407	22,228	\$253
1991	\$4,944,854	\$5,855,779	23,615	\$248
1992	\$5,109,340	\$5,914,615	24,665	\$240
1993	\$5,243,015	\$5,932,287	25,825	\$230
1994	\$5,610,959	\$6,216,509	26,535	\$234
1995	\$5,678,849	\$6,165,558	26,940	\$229
1996	\$6,065,248	\$6,462,567	27,370	\$236
1997	\$6,341,984	\$6,646,807	27,800	\$239
1998	\$6,949,698	\$7,203,850	28,535	\$252
1999	\$7,290,075	\$7,448,885	29,315	\$254
2000	\$7,646,960	\$7,646,960	33,769	\$226
2001	\$7,681,602	\$7,501,638	34,615	\$217
2002	\$7,914,176	\$7,596,126	35,410	\$215
2003	\$8,525,985	\$8,020,305	35,760	\$224

Source: Bullhead City, Arizona, Comprehensive Annual Financial Reports & Arizona Department of Economic Security.

Hotel Taxes Revenue

Hotel taxes are an additional 3% tax to the transaction-privilege tax (sales) and use tax. Taxable items include hotel and motel stays.

Note: Hotel taxes revenue began in FY03.

Table 12. Bullhead City Hotel Taxes Revenue and Per Capita Trends, 2003.

Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Bullhead City Population	Per Capita Real \$
2003	\$88,202	\$82,971	35,760	\$2

Source: Bullhead City, Arizona, Comprehensive Annual Financial Reports & Arizona Department of Economic Security.

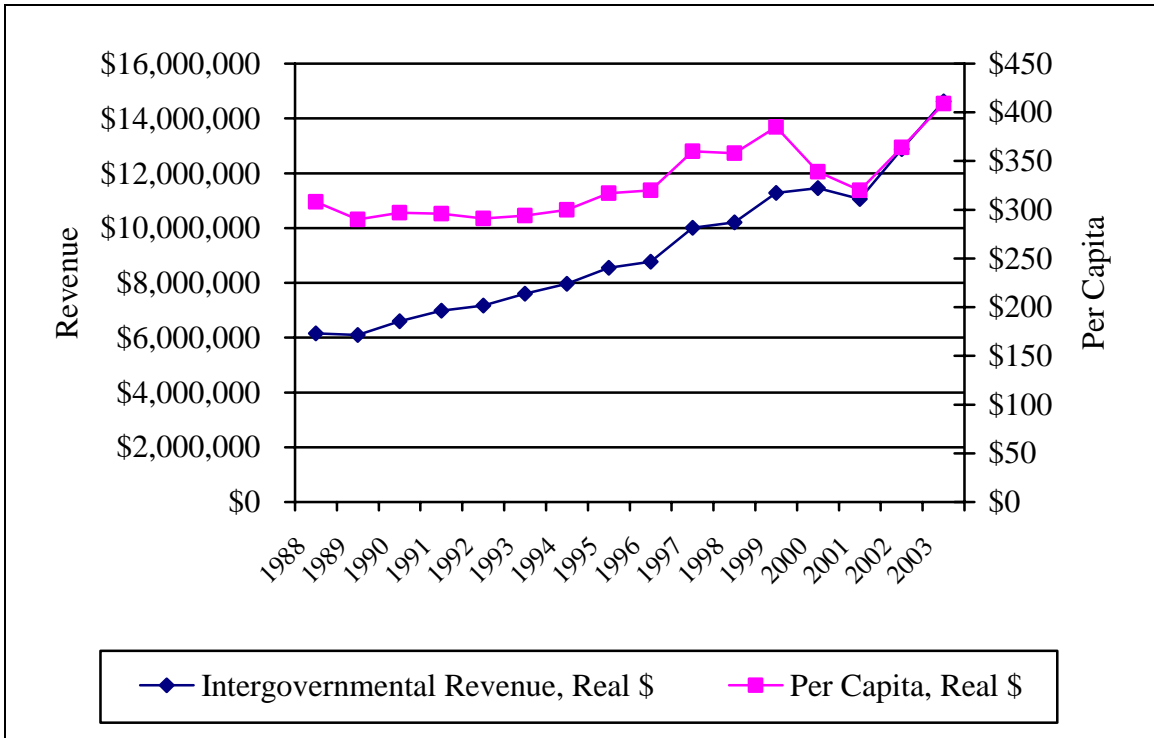
Summary:

- ✚ In fiscal year 2003, real hotel taxes revenue, adjusted for inflation, was \$82,971 or less than 1% of Bullhead City's total revenue.
- ✚ Per capita real hotel taxes revenue, adjusted for inflation, was \$2 for fiscal year 2003.

Intergovernmental Revenue

Intergovernmental revenue is those taxes, fees, and grants received from the State of Arizona, Mohave County, and the Federal Government. These revenues include the state income tax, state sales tax, grants, and county auto fees.

Figure 12. Bullhead City Intergovernmental Revenue and Per Capita Trends, 1988 through 2003.



Summary:

- ✚ In fiscal year 2003, real intergovernmental revenue, adjusted for inflation, was \$14,620,763 or 46.8% of Bullhead City’s total revenue. This is an increase of 43.2% or \$4,411,109 from fiscal year 1998.
- ✚ Since fiscal year 1998, real intergovernmental revenue, adjusted for inflation, increased less than 1% in proportion to Bullhead City total revenue.
- ✚ Real intergovernmental revenue, adjusted for inflation, increased 13.5% or \$1,734,171 from fiscal year 2002.
- ✚ Per capita real intergovernmental revenue, adjusted for inflation, increased 14.2% or \$51 from fiscal year 1998.

Table 13. Bullhead City Intergovernmental Revenue and Per Capita Trends, 1988 through 2003.

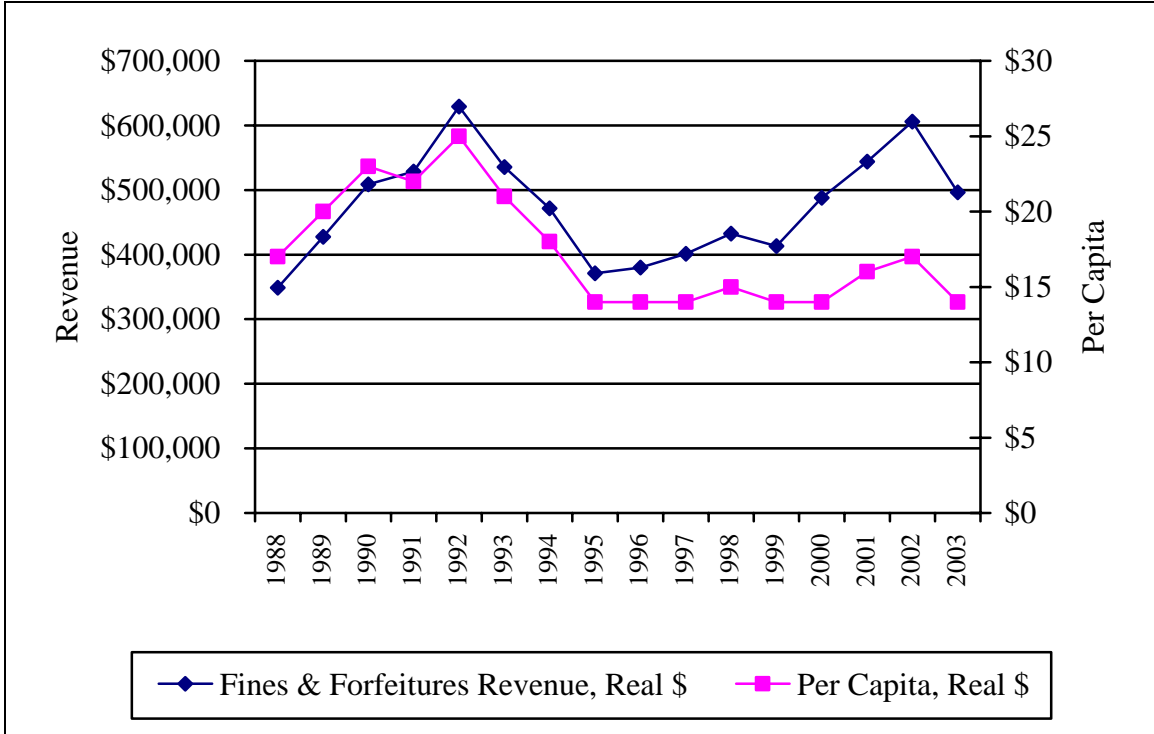
Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Bullhead City Population	Per Capita Real \$
1988	\$4,656,488	\$6,151,727	19,950	\$308
1989	\$4,793,235	\$6,101,679	21,009	\$290
1990	\$5,385,570	\$6,600,722	22,228	\$297
1991	\$5,900,304	\$6,987,239	23,615	\$296
1992	\$6,189,816	\$7,165,383	24,665	\$291
1993	\$6,718,308	\$7,601,530	25,825	\$294
1994	\$7,193,217	\$7,969,529	26,535	\$300
1995	\$7,871,661	\$8,546,306	26,940	\$317
1996	\$8,229,146	\$8,768,216	27,370	\$320
1997	\$9,546,109	\$10,004,935	27,800	\$360
1998	\$9,849,457	\$10,209,654	28,535	\$358
1999	\$11,036,981	\$11,277,415	29,315	\$385
2000	\$11,461,886	\$11,461,886	33,769	\$339
2001	\$11,330,620	\$11,065,167	34,615	\$320
2002	\$13,426,154	\$12,886,592	35,410	\$364
2003	\$15,542,602	\$14,620,763	35,760	\$409

Source: Bullhead City, Arizona, Comprehensive Annual Financial Reports & Arizona Department of Economic Security.

Fines & Forfeitures Revenue

Fines and forfeitures revenue include city fines, warrant fees, suspension fees, and OTSC fees.

Figure 13. Bullhead City Fines & Forfeitures Revenue and Per Capita Trends, 1988 through 2003.



Summary:

- ✚ In fiscal year 2003, real fines and forfeitures revenue, adjusted for inflation, was \$496,296 or 1.6% of Bullhead City's total revenue. This is an increase of 14.7% or \$63,632 from fiscal year 1998.
- ✚ Since fiscal year 1998, real fines and forfeitures revenue, adjusted for inflation, decreased less than 1% in proportion to Bullhead City total revenue.
- ✚ Real fines and forfeitures revenue, adjusted for inflation, decreased 18.1% or \$109,465 from fiscal year 2002.
- ✚ Per capita real fines and forfeitures revenue, adjusted for inflation, decreased 6.7% or \$1 from fiscal year 1998.

Table 14. Bullhead City Fines & Forfeitures Revenue and Per Capita Trends, 1988 through 2003.

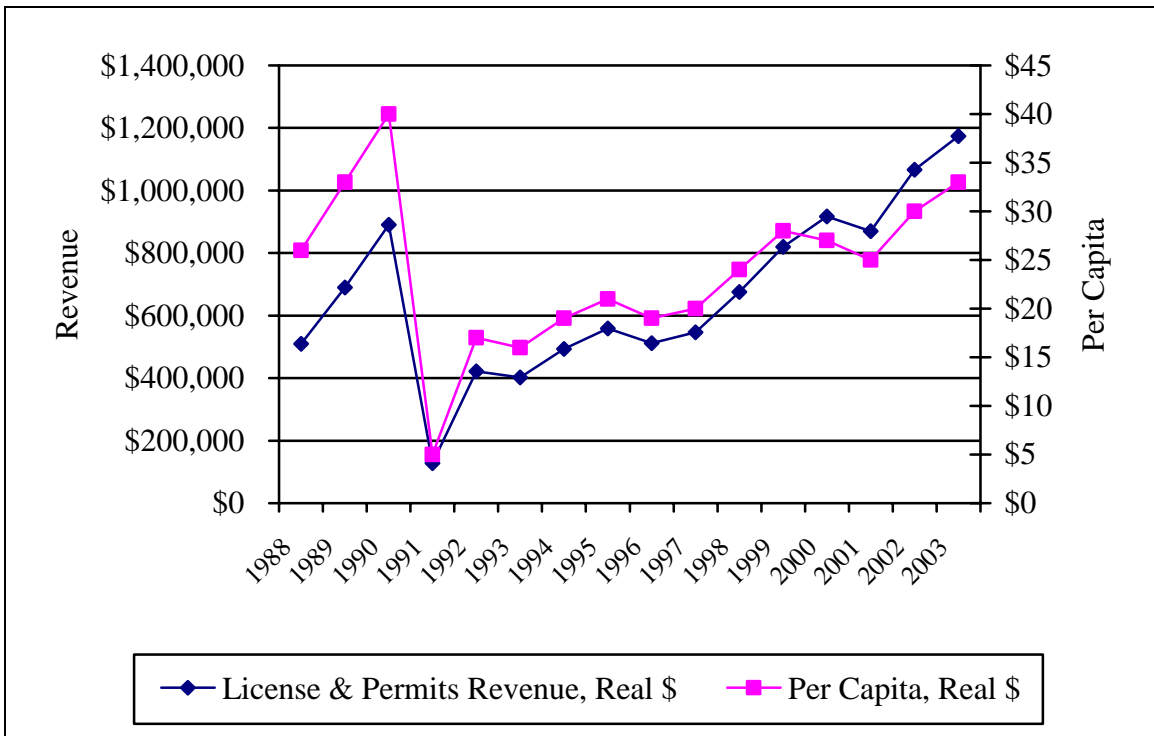
Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Bullhead City Population	Per Capita Real \$
1988	\$264,160	\$348,984	19,950	\$17
1989	\$335,685	\$427,319	21,009	\$20
1990	\$415,016	\$508,660	22,228	\$23
1991	\$446,185	\$528,380	23,615	\$22
1992	\$543,320	\$628,952	24,665	\$25
1993	\$473,370	\$535,602	25,825	\$21
1994	\$425,829	\$471,786	26,535	\$18
1995	\$341,649	\$370,930	26,940	\$14
1996	\$356,704	\$380,071	27,370	\$14
1997	\$382,908	\$401,312	27,800	\$14
1998	\$417,400	\$432,664	28,535	\$15
1999	\$404,497	\$413,309	29,315	\$14
2000	\$487,821	\$487,821	33,769	\$14
2001	\$556,811	\$543,766	34,615	\$16
2002	\$631,124	\$605,761	35,410	\$17
2003	\$527,587	\$496,296	35,760	\$14

Source: Bullhead City, Arizona, Comprehensive Annual Financial Reports & Arizona Department of Economic Security.

License & Permits Revenue

License and permits revenue are license and permit fees that are collected locally by Bullhead City, Arizona. No person can engage or continue in business or engage in such activities until he has a privilege license. You must be licensed for each city in which you are conducting business.

Figure 14. Bullhead City License & Permits Revenue and Per Capita Trends, 1988 through 2003.



Summary:

- ✚ In fiscal year 2003, real license and permits revenue, adjusted for inflation, was \$1,173,635 or 3.8% of Bullhead City's total revenue. This is an increase of 73.8% or \$498,424 from fiscal year 1998.
- ✚ Since fiscal year 1998, real license and permits revenue, adjusted for inflation, increased less than 1% in proportion to Bullhead City total revenue.
- ✚ Real license and permits revenue, adjusted for inflation, increased 10.1% or \$107,713 from fiscal year 2002.
- ✚ Per capita real license and permits revenue, adjusted for inflation, increased 37.5% or \$9 from fiscal year 1998.

Table 15. Bullhead City License & Permits Revenue and Per Capita Trends, 1988 through 2003.

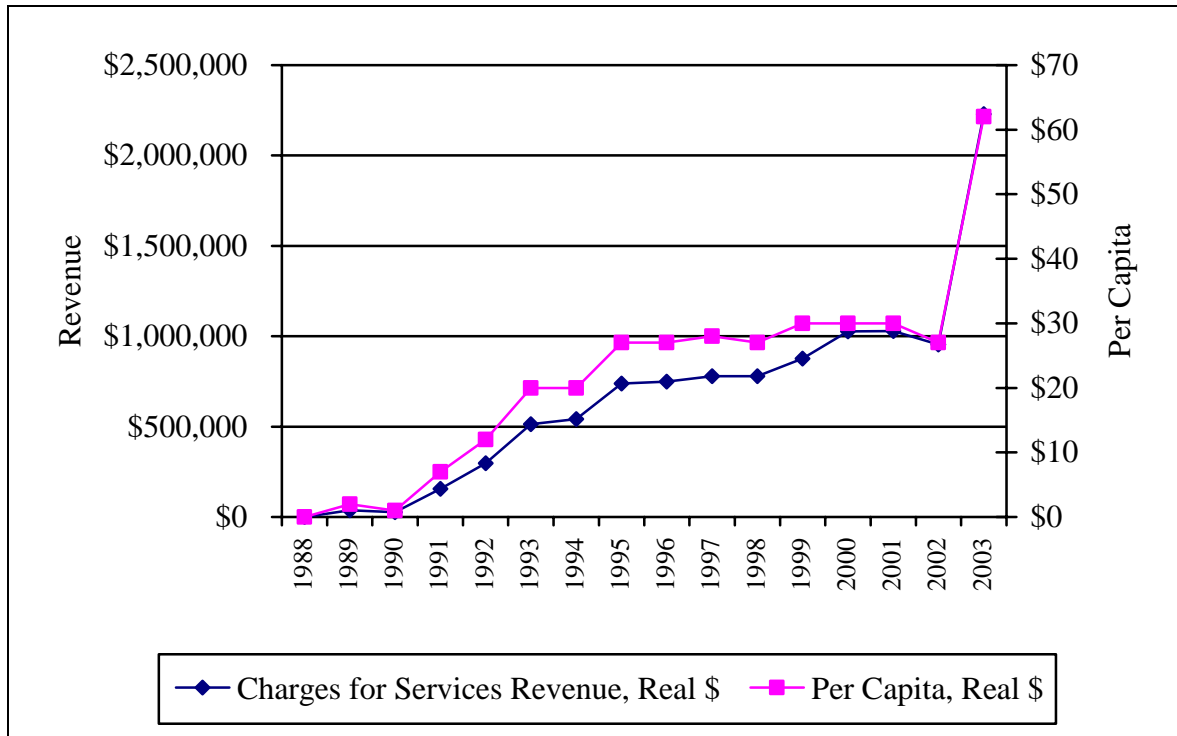
Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Bullhead City Population	Per Capita Real \$
1988	\$385,705	\$509,558	19,950	\$26
1989	\$541,611	\$689,458	21,009	\$33
1990	\$726,067	\$889,897	22,228	\$40
1991	\$107,606	\$127,429	23,615	\$5
1992	\$364,304	\$421,721	24,665	\$17
1993	\$355,320	\$402,032	25,825	\$16
1994	\$445,061	\$493,093	26,535	\$19
1995	\$514,965	\$559,100	26,940	\$21
1996	\$480,141	\$511,594	27,370	\$19
1997	\$520,975	\$546,015	27,800	\$20
1998	\$651,390	\$675,211	28,535	\$24
1999	\$802,183	\$819,658	29,315	\$28
2000	\$916,476	\$916,476	33,769	\$27
2001	\$890,414	\$869,553	34,615	\$25
2002	\$1,110,552	\$1,065,922	35,410	\$30
2003	\$1,247,633	\$1,173,635	35,760	\$33

Source: Bullhead City, Arizona, Comprehensive Annual Financial Reports & Arizona Department of Economic Security.

Charges for Services Revenue

Charges for services revenue include public safety, parks & recreation, animal control, miscellaneous, advertising, and abatement fees.

Figure 15. Bullhead City Charges for Services Revenue and Per Capita Trends, 1988 through 2003.



Summary:

- ✚ In fiscal year 2003, real charges for services revenue, adjusted for inflation, was \$2,228,956 or 7.1% of Bullhead City's total revenue. This is an increase of 185.8% or \$1,449,181 from fiscal year 1998.
- ✚ Since fiscal year 1998, real charges for services revenue, adjusted for inflation, increased 3.6% in proportion to Bullhead City total revenue.
- ✚ Real charges for services revenue, adjusted for inflation, increased 133.7% or \$1,275,186 from fiscal year 2002.
- ✚ Per capita real charges for services revenue, adjusted for inflation, increased 129.6% or \$35 from fiscal year 1998.

Table 16. Bullhead City Charges for Services Revenue and Per Capita Trends, 1988 through 2003.

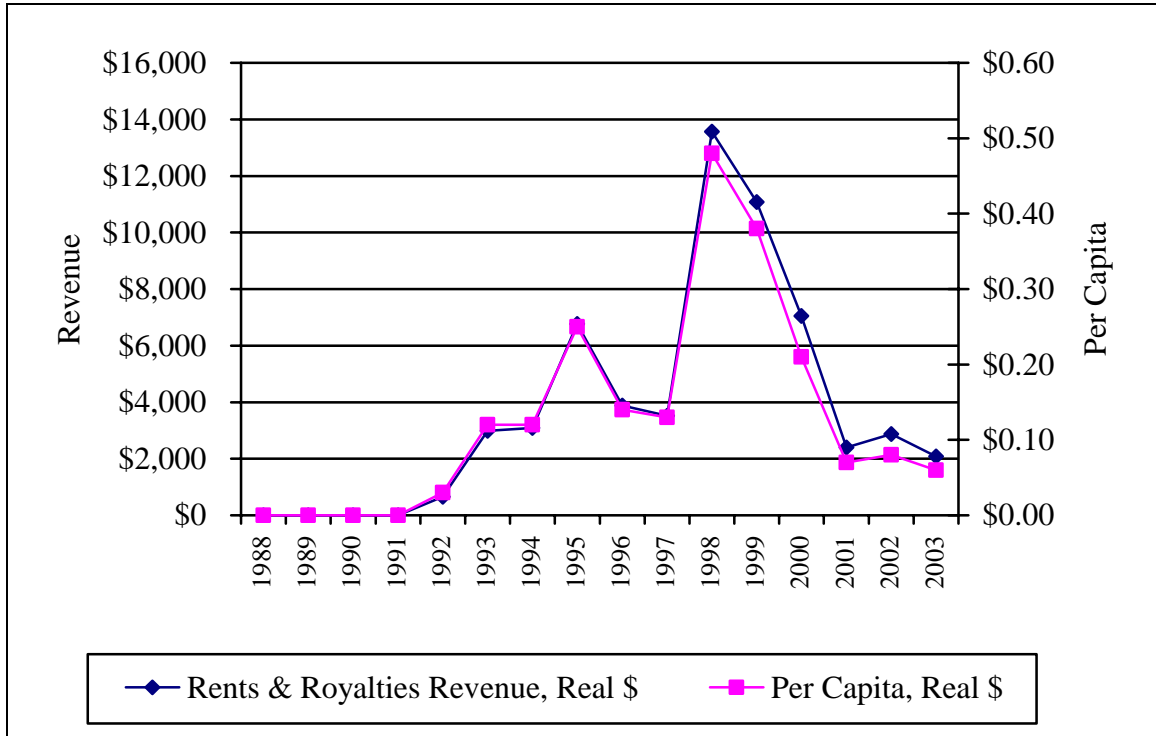
Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Bullhead City Population	Per Capita Real \$
1988	\$0	\$0	19,950	\$0
1989	\$28,864	\$36,743	21,009	\$2
1990	\$21,428	\$26,263	22,228	\$1
1991	\$131,034	\$155,173	23,615	\$7
1992	\$256,919	\$297,412	24,665	\$12
1993	\$453,223	\$512,806	25,825	\$20
1994	\$489,582	\$542,419	26,535	\$20
1995	\$680,359	\$738,670	26,940	\$27
1996	\$703,642	\$749,736	27,370	\$27
1997	\$743,002	\$778,714	27,800	\$28
1998	\$752,265	\$779,775	28,535	\$27
1999	\$858,416	\$877,116	29,315	\$30
2000	\$1,026,871	\$1,026,871	33,769	\$30
2001	\$1,053,111	\$1,028,439	34,615	\$30
2002	\$993,704	\$953,770	35,410	\$27
2003	\$2,369,492	\$2,228,956	35,760	\$62

Source: Bullhead City, Arizona, Comprehensive Annual Financial Reports & Arizona Department of Economic Security.

Rents & Royalties Revenue

Rents and royalties revenue is derived from the use of Bullhead City assets, such as public owned buildings and the public pool.

Figure 16. Bullhead City Rents & Royalties Revenue and Per Capita Trends, 1988 through 2003.



Summary:

- ✚ In fiscal year 2003, real rents and royalties revenue, adjusted for inflation, was \$2,078 or less than 1% of Bullhead City's total revenue. This is a decrease of 84.7% or \$11,488 from fiscal year 1998.
- ✚ Since fiscal year 1998, real rents and royalties revenue, adjusted for inflation, decreased .1% in proportion to Bullhead City total revenue.
- ✚ Real rents and royalties revenue, adjusted for inflation, decreased 27.6% or \$792 from fiscal year 2002.
- ✚ Per capita real rents and royalties revenue, adjusted for inflation, decreased 87.5% or \$.42 from fiscal year 1998.

Table 17. Bullhead City Rents & Royalties Revenue and Per Capita Trends, 1988 through 2003.

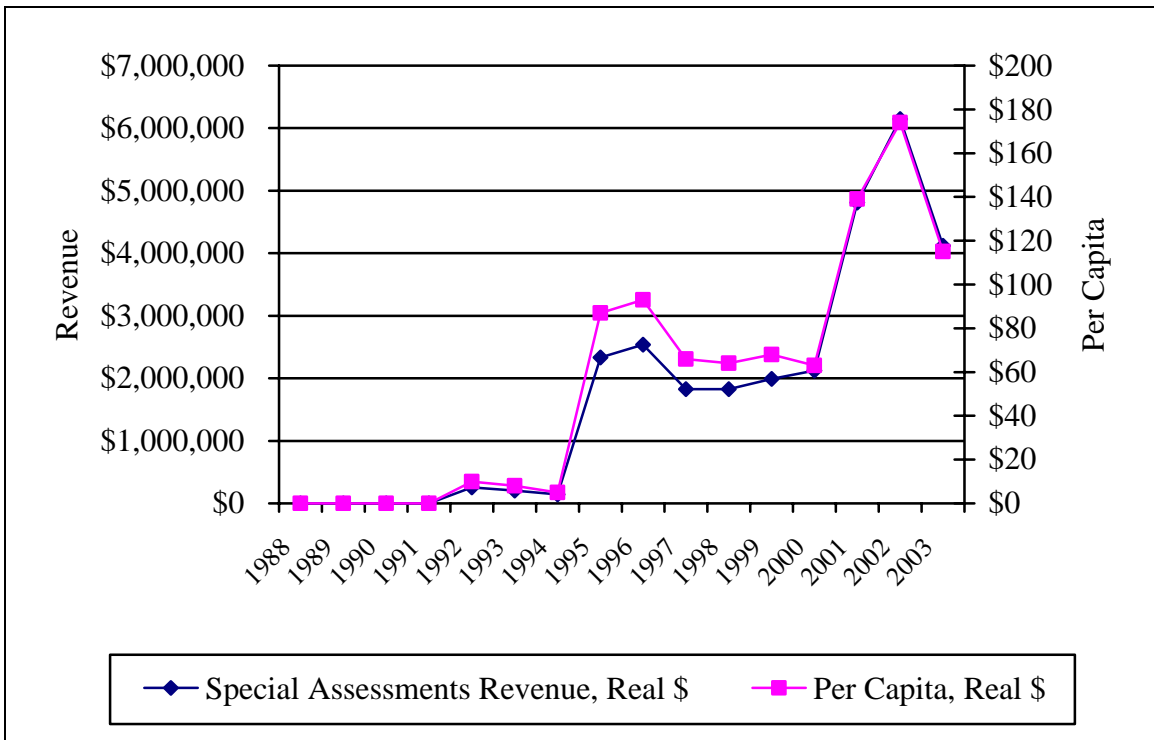
Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Bullhead City Population	Per Capita Real \$
1988	\$0	\$0	19,950	\$0.00
1989	\$0	\$0	21,009	\$0.00
1990	\$0	\$0	22,228	\$0.00
1991	\$0	\$0	23,615	\$0.00
1992	\$564	\$653	24,665	\$0.03
1993	\$2,639	\$2,986	25,825	\$0.12
1994	\$2,788	\$3,089	26,535	\$0.12
1995	\$6,233	\$6,767	26,940	\$0.25
1996	\$3,644	\$3,883	27,370	\$0.14
1997	\$3,361	\$3,523	27,800	\$0.13
1998	\$13,087	\$13,566	28,535	\$0.48
1999	\$10,840	\$11,076	29,315	\$0.38
2000	\$7,045	\$7,045	33,769	\$0.21
2001	\$2,462	\$2,404	34,615	\$0.07
2002	\$2,990	\$2,870	35,410	\$0.08
2003	\$2,209	\$2,078	35,760	\$0.06

Source: Bullhead City, Arizona, Comprehensive Annual Financial Reports & Arizona Department of Economic Security.

Special Assessments Revenue

Special assessments revenue is collected from the property owners in an improvement district who are benefiting from the capital improvements and services received in their area.

Figure 17. Bullhead City Special Assessments Revenue and Per Capita Trends, 1988 through 2003.



Summary:

- ✚ In fiscal year 2003, real special assessments revenue, adjusted for inflation, was \$4,118,025 or 13.2% of Bullhead City's total revenue. This is an increase of 125.2% or \$2,289,397 from fiscal year 1998.
- ✚ Since fiscal year 1998, real special assessments revenue, adjusted for inflation, increased 4.9% in proportion to Bullhead City total revenue.
- ✚ Real special assessments revenue, adjusted for inflation, decreased 33% or \$2,026,576 from fiscal year 2002.
- ✚ Per capita real special assessments revenue, adjusted for inflation, increased 79.7% or \$51 from fiscal year 1998.

Table 18. Bullhead City Special Assessments Revenue and Per Capita Trends, 1988 through 2003.

Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Bullhead City Population	Per Capita Real \$
1988	\$0	\$0	19,950	\$0
1989	\$0	\$0	21,009	\$0
1990	\$0	\$0	22,228	\$0
1991	\$0	\$0	23,615	\$0
1992	\$221,046	\$255,885	24,665	\$10
1993	\$179,536	\$203,139	25,825	\$8
1994	\$130,025	\$144,058	26,535	\$5
1995	\$2,148,163	\$2,332,273	26,940	\$87
1996	\$2,379,814	\$2,535,709	27,370	\$93
1997	\$1,741,980	\$1,825,707	27,800	\$66
1998	\$1,764,114	\$1,828,628	28,535	\$64
1999	\$1,950,042	\$1,992,523	29,315	\$68
2000	\$2,122,394	\$2,122,394	33,769	\$63
2001	\$4,925,974	\$4,810,568	34,615	\$139
2002	\$6,401,875	\$6,144,601	35,410	\$174
2003	\$4,377,666	\$4,118,025	35,760	\$115

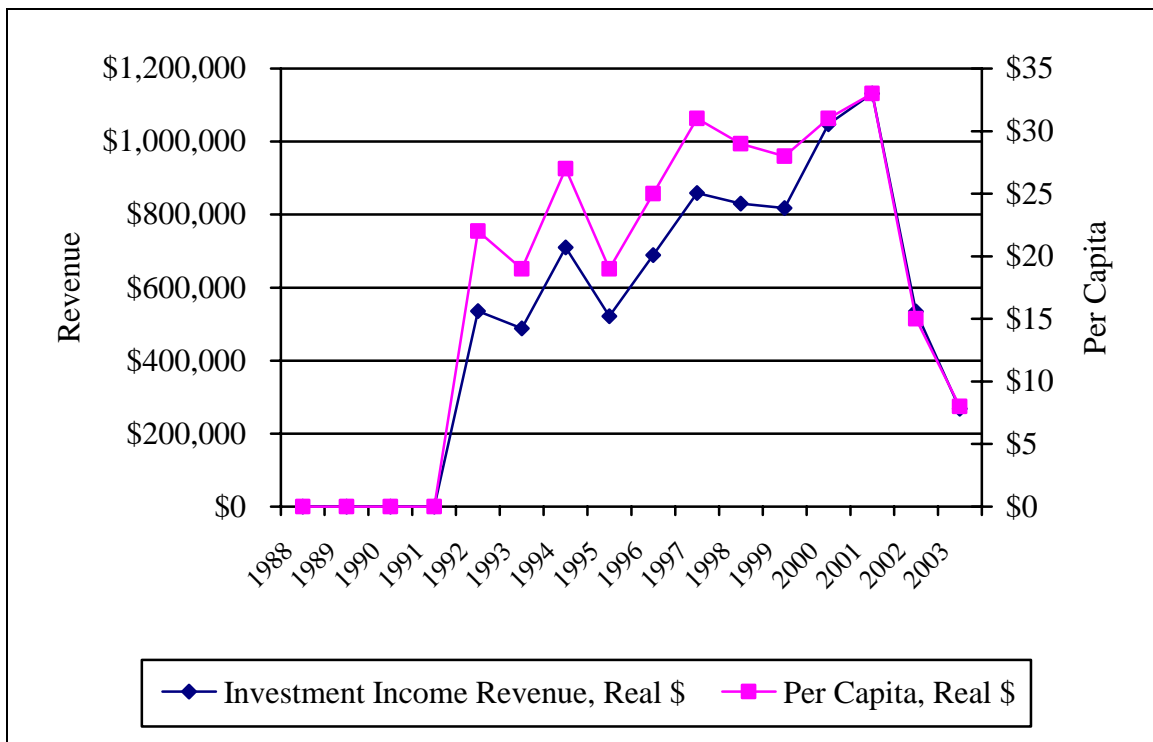
Source: Bullhead City, Arizona, Comprehensive Annual Financial Reports & Arizona Department of Economic Security.

Investment Income Revenue

Investment income revenue is interest income earned on all held Bullhead City assets, such as interest or money accrued in an interest bearing bank account.

Note: Name changed from interest revenue to investment income revenue in fiscal year 1999.

Figure 18. Bullhead City Investment Income Revenue and Per Capita Trends, 1988 through 2003.



Summary:

- ✚ In fiscal year 2003, real investment income revenue, adjusted for inflation, was \$268,255 or less than 1% of Bullhead City's total revenue. This is a decrease of 67.7% or \$561,806 from fiscal year 1998.
- ✚ Since fiscal year 1998, real investment income revenue, adjusted for inflation, decreased 2.9% in proportion to Bullhead City total revenue.
- ✚ Real investment income revenue, adjusted for inflation, decreased 49.8% or \$266,316 from fiscal year 2002.
- ✚ Per capita real investment income revenue, adjusted for inflation, decreased 72.4% or \$21 from fiscal year 1998.

Table 19. Bullhead City Investment Income Revenue and Per Capita Trends, 1988 through 2003.

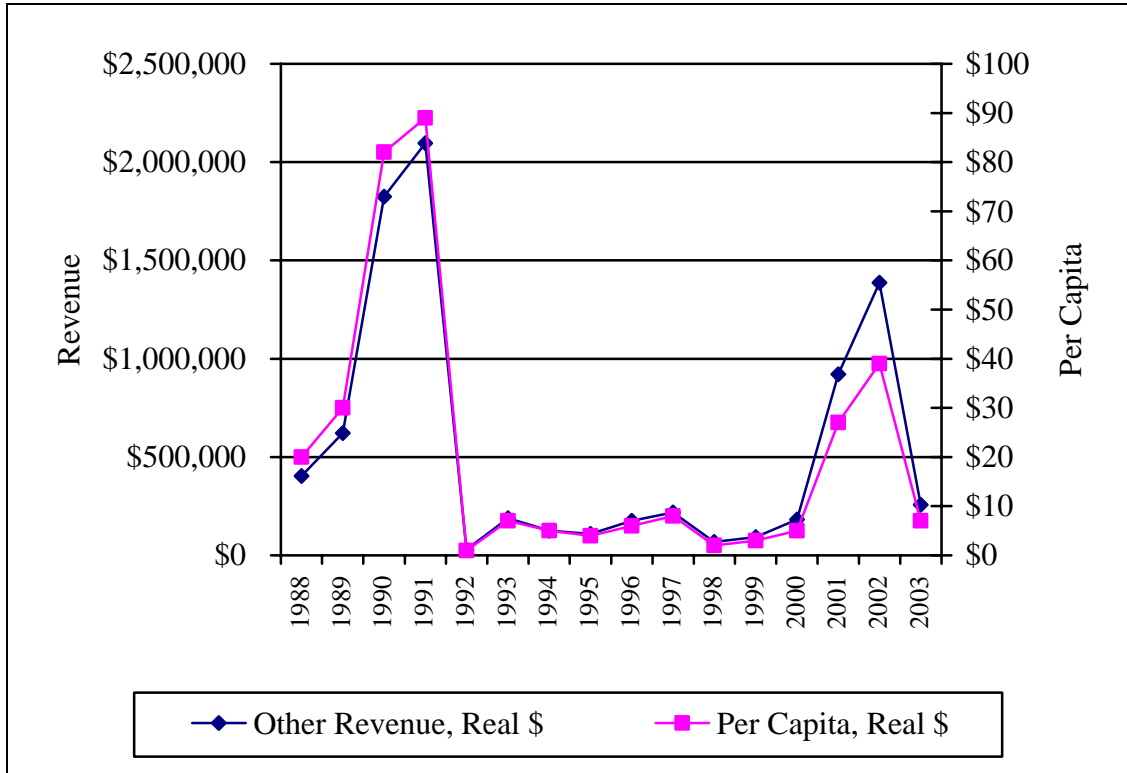
Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Bullhead City Population	Per Capita Real \$
1988	\$0	\$0	19,950	\$0
1989	\$0	\$0	21,009	\$0
1990	\$0	\$0	22,228	\$0
1991	\$0	\$0	23,615	\$0
1992	\$462,301	\$535,164	24,665	\$22
1993	\$431,247	\$487,941	25,825	\$19
1994	\$641,199	\$710,399	26,535	\$27
1995	\$480,546	\$521,731	26,940	\$19
1996	\$646,598	\$688,955	27,370	\$25
1997	\$819,245	\$858,621	27,800	\$31
1998	\$800,776	\$830,061	28,535	\$29
1999	\$800,201	\$817,633	29,315	\$28
2000	\$1,047,095	\$1,047,095	33,769	\$31
2001	\$1,159,113	\$1,131,957	34,615	\$33
2002	\$556,953	\$534,571	35,410	\$15
2003	\$285,169	\$268,255	35,760	\$8

Source: Bullhead City, Arizona, Comprehensive Annual Financial Reports & Arizona Department of Economic Security.

Other Revenue

Other revenue includes miscellaneous revenue sources.

Figure 19. Bullhead City Other Revenue and Per Capita Trends, 1988 through 2003.



Summary:

- ✚ In fiscal year 2003, real other revenue, adjusted for inflation, was \$257,272 or less than 1% of Bullhead City's total revenue. This is an increase of 278.4% or \$189,277 from fiscal year 1998.
- ✚ Since fiscal year 1998, real other revenue, adjusted for inflation, increased .5% in proportion to Bullhead City total revenue.
- ✚ Real other revenue, adjusted for inflation, decreased 81.4% or \$1,128,937 from fiscal year 2002.
- ✚ Per capita real other revenue, adjusted for inflation, increased 250% or \$5 from fiscal year 1998.

Table 20. Bullhead City Other Revenue and Per Capita Trends, 1988 through 2003.

Fiscal Year	Total Revenue Nominal \$	Total Revenue Real \$	Bullhead City Population	Per Capita Real \$
1988	\$306,119	\$404,416	19,950	\$20
1989	\$488,506	\$621,857	21,009	\$30
1990	\$1,489,241	\$1,825,274	22,228	\$82
1991	\$1,770,689	\$2,096,880	23,615	\$89
1992	\$24,882	\$28,804	24,665	\$1
1993	\$167,056	\$189,018	25,825	\$7
1994	\$113,227	\$125,447	26,535	\$5
1995	\$100,612	\$109,235	26,940	\$4
1996	\$165,228	\$176,052	27,370	\$6
1997	\$207,660	\$217,641	27,800	\$8
1998	\$65,596	\$67,995	28,535	\$2
1999	\$90,750	\$92,727	29,315	\$3
2000	\$182,867	\$182,867	33,769	\$5
2001	\$943,691	\$921,582	34,615	\$27
2002	\$1,444,250	\$1,386,209	35,410	\$39
2003	\$273,493	\$257,272	35,760	\$7

Source: Bullhead City, Arizona, Comprehensive Annual Financial Reports & Arizona Department of Economic Security.